

RAPAPORT®

DIAMOND PRICE STATISTICS ANNUAL REPORT 2025



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Rapaport Price Indices

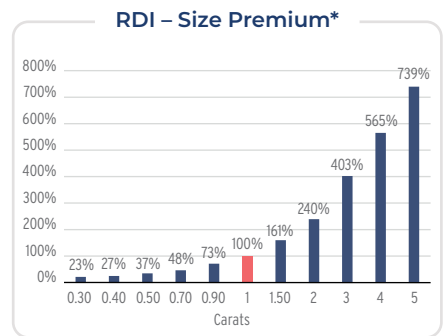
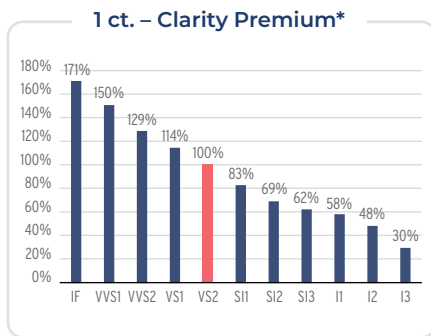
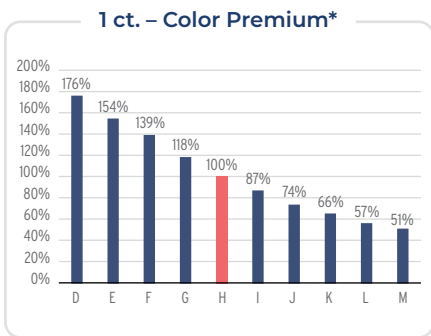
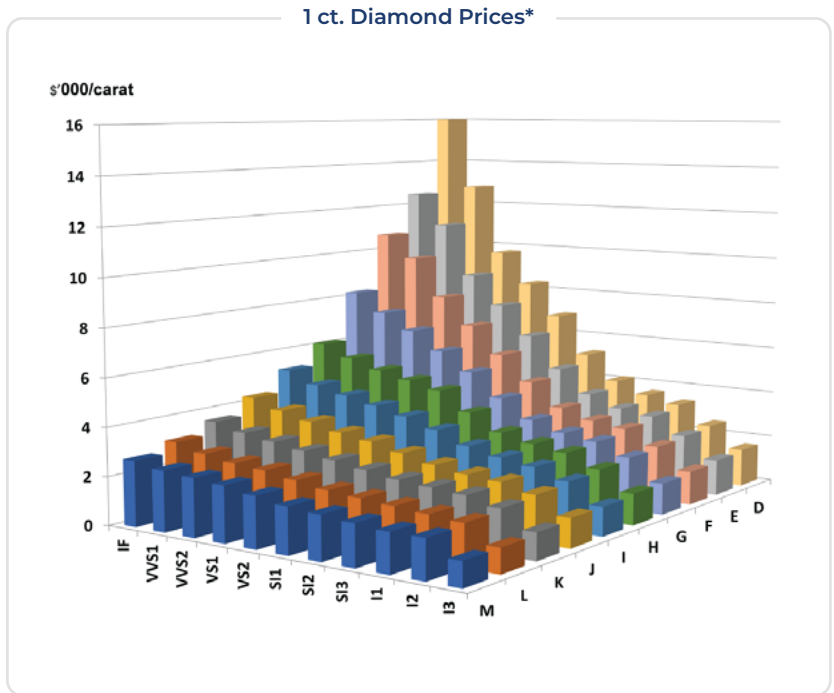
RDI: The Rapaport Diamond Index (RDI) is the average Rapaport Price List price for D-H, IF-VS2, Rapaport Specification (RapSpec) A3+ diamonds.

RAPITM: The RapNet Diamond Index (RAPITM) is the average asking price in hundred dollars per carat for the 10% lowest-priced round diamonds available for sale on RapNet® in the D-H, IF-VS2 range (GIA-graded, RapSpec A3 and better).

Additional information is available at rapaport.com and rapnet.com or via email at service@rapaport.com.

All percentages in this report have been rounded to the nearest whole number unless otherwise indicated.

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* As of December 31, 2025.



UNCERTAINTY IS THE NEW DIAMOND WORLD ORDER

Companies in the trade have had to rethink their strategies following a year of disruptions from US tariffs, lab-grown influence, and fragmentation in the polished market.

By Shimon Gerstensang

At the beginning of the 21st century, the diamond industry operated as a perfect example of globalization: It mined rough in Africa, sold it in London, cut it in Surat, and retailed the resulting goods in New York — a smooth, efficient international supply chain. Yet as we stand at the beginning of 2026, the diamond world is smooth no longer; it is mountainous, fragmented and walled in by tariffs and sanctions — all against a backdrop of ongoing geopolitical friction and shifting consumer preferences.

This article examines the complex dynamics of the past year, which saw the rules of the game written in Washington boardrooms and in synthetic-diamond factories. Aside from the US tariffs on Indian goods and a tightening of sanctions on Russian-origin diamonds, the polished market split into three segments, each one its own economic world (see table). Meanwhile, efforts to meet consumers’ fancy-shape demands collided with the physical constraints of the rough, which led to both shortages of quality goods and an oversupply of less-desirable ones.

Geopolitical upheaval
The most disruptive and dominant event of 2025 was the escalation of the US-India trade war. What began as a threat became reality when the Trump administration imposed reciprocal import tariffs of 25% on Indian products, then raised them swiftly to 50%. The latter move — which originally aimed to punish India for buying Russian oil — turned an already troubling development into

an existential crisis for the diamond industry.

The tariffs struck deep into supply lines, led to a dramatic fall in US polished imports (see graph, Page 5), and affected inventory in both America and India, creating bubbles in some categories and shortages in others. As a result, the gap between the two nations’ polished prices widened, with 1-carat commercial goods becoming 18% more expensive in the US than in India. ●

POLISHED PRICING SEGMENTS		
	TYPE OF GOODS	MARKET STATUS
COMMERCIAL	0.30- to 0.99-carat rounds, and lower-quality goods in all sizes	Hardest-hit, with sales volume and prices falling due to growing dominance of synthetics
ENGAGEMENT	1-carat rounds	Fighting a rearguard battle against lab-grown, the outcome of which will affect the future of the industry
LUXURY	High-quality stones of 2 carats and above	Detached from the other trends; experiencing stability and even growth in some categories

Based on Rapaport data.

The crisis hit hardest in the manufacturing hub of Surat, which cuts some 90% of the world’s natural diamonds. With the US — a market that accounts for close to half of global demand — erecting tariff walls this high, Indian manufacturers reduced their rough purchases and their factory output to avoid accumulating polished inventory they wouldn’t be able to export to this primary destination. While larger manufacturers are surviving the resulting upheaval, press reports have documented widespread layoffs and the closure of small and mid-size factories.

All of this took place under a heavy fog of uncertainty. The first half of 2025 was characterized by a lack of clarity about these tariffs and their rates. In the second half, the uncertainty stemmed from the ongoing negotiations between the countries and from US courtroom debates about whether the tariffs were legal to begin with.

The market responded by making strategic attempts to alter course — to reroute supply chains and redirect production to alternative centers, particularly Antwerp, which had secured a 0% tariff rate.

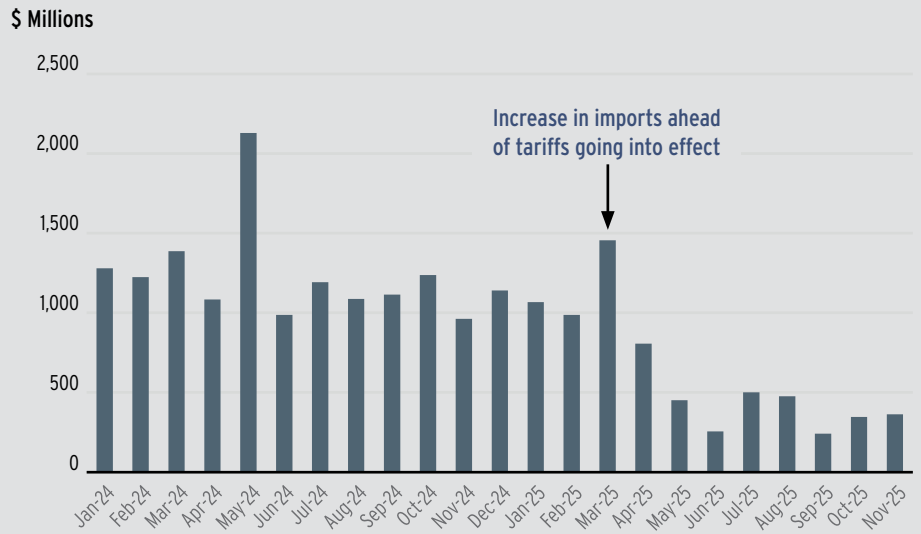
The US and India later reached a deal to drop the oil penalty and reduce the reciprocal tariffs to 18%. The February 2026 agreement was expected to abolish all duties on Indian gemstones and natural diamonds once finalized, with finished jewelry and lab-grown diamonds retaining the 18% rate. However, uncertainty returned after the US Supreme Court ruled that Trump’s tariffs were invalid. It remains to be seen how these developments will influence the market.

The synthetic threat

In 2025, it became clear that synthetic diamonds were here to stay — and that they were destroying volume and value in the natural market.

Miners and manufacturers failed to adjust their output to match the falling

US POLISHED-DIAMOND IMPORTS



Based on data from the US International Trade Commission.



demand for natural diamonds, and the resulting high volumes of natural goods pushed prices downward (see graphs). Meanwhile, buyers were becoming more selective about the quality of their diamonds, seeking stones without black centers or other noticeable flaws. This hyperfocus on specific natural goods — especially with the flawlessness of synthetics for comparison — became an acute problem, leading to inventories of diamonds that were hard to move.

In the fancy-shape segment, synthetics set the standard for proportions and brilliance, causing even greater consumer selectivity. Even if a jeweler succeeded in convincing a client to purchase, say, a natural oval, the consumer would demand that the brilliance and proportions be at least identical to the synthetic equivalent.

Large corporations and chains with sufficient sales volume to sustain a business model of low profits per unit gained a clear competitive advantage over independent jewelers in the synthetic-diamond niche. The independents began to abandon the category and to focus on natural diamonds. However, this created a misleading picture: By mid-2025, it appeared as though the drift toward lab-grown diamonds had halted, when in reality, the demand had simply shifted from independent jewelers to the large chains.

The rough sector: From seller's to buyer's market

Far-reaching changes occurred last year in the rough market. In previous years, it had been a seller's market: The mines dictated the terms, and manufacturers had limited room to negotiate. However, the 2025 market favored the buyer when it came to rough below 3 carats. In these sizes, goods sold at cheaper prices, or at least on better terms that amounted to the same thing. Manufacturers who bought cheaply were able to offer

polished at competitive prices, and this cycle accelerated the price declines in polished goods.

Rough also continued to sell through the tender method. While this is an efficient way for miners to sell off their inventory, it has its downsides: In such a weak market, the prices achievable through tenders are lower than those of allocation sales like De Beers sights.

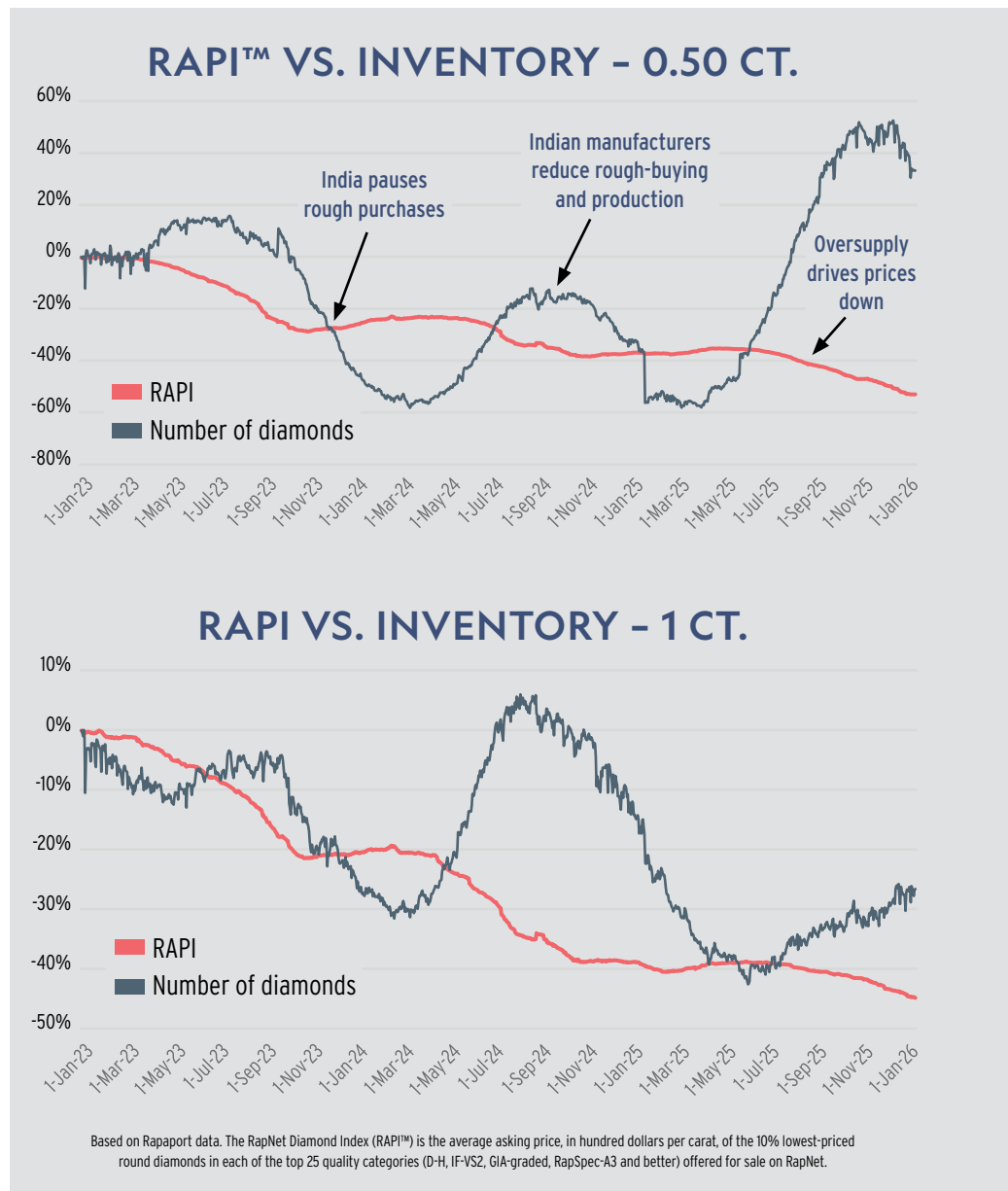
Prices: A three-way split

Diamond prices were relatively stable in the first half of 2025, though they also reflected the fragmentation of the polished market into three separate

categories, each behaving completely differently.

The commercial segment saw heavy losses. Round diamonds of 0.30 to 0.99 carats and lower-quality diamonds of all sizes — such as those with inclusions visible to the naked eye — lost customers who preferred to buy a synthetic diamond over a natural one. This led to a fall in prices. A combination of near-zero diamond imports in China and a tough struggle with synthetics in the rest of the world led to historically high inventories in the 0.30- to 0.69-carat range, which pushed the price down even further.

Diamonds between 0.01 and 0.17 carats



had maintained relative price stability in years prior, but in the second half of 2025, they declined significantly in value due to tough competition with synthetic diamonds, which until recently were less dominant in these sizes (see graph).

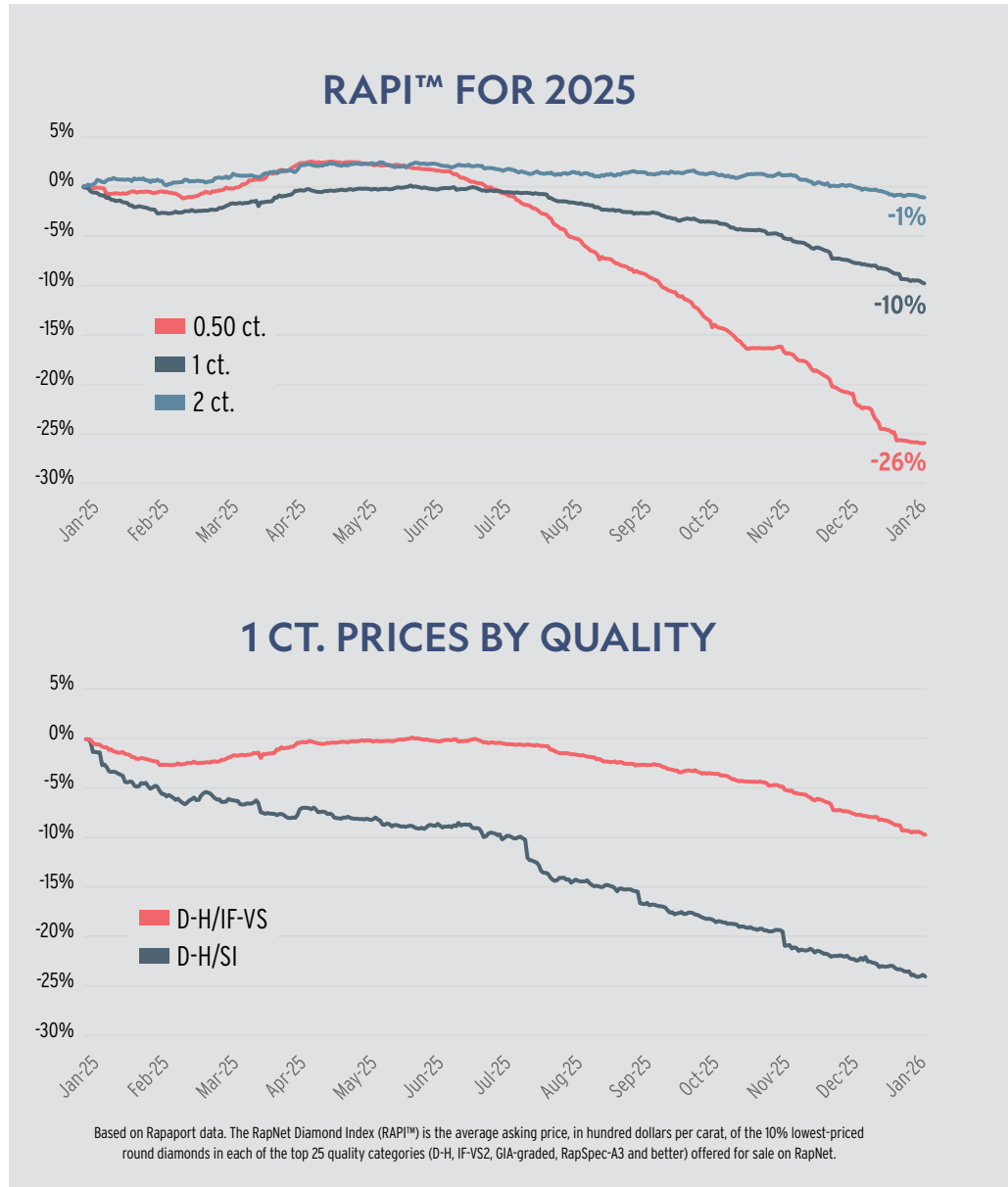
In the engagement segment — mainly 1-carat rounds — natural diamonds are waging a defensive battle against synthetics. Lower-quality natural stones, such as those that aren't eye-clean or that have a central black inclusion, suffer from a lack of demand (see graphs). Engagement customers want diamonds that are beautiful and visually perfect, or they will opt for a synthetic stone.

Meanwhile, the luxury segment — 2 carats and above — saw stable pricing. This market demands high standards, so diamonds of good quality and excellent proportions performed well. For luxury customers and budgets, synthetic diamonds are not a worthy alternative, so this segment operates in an entirely different manner from the commercial and engagement ones.

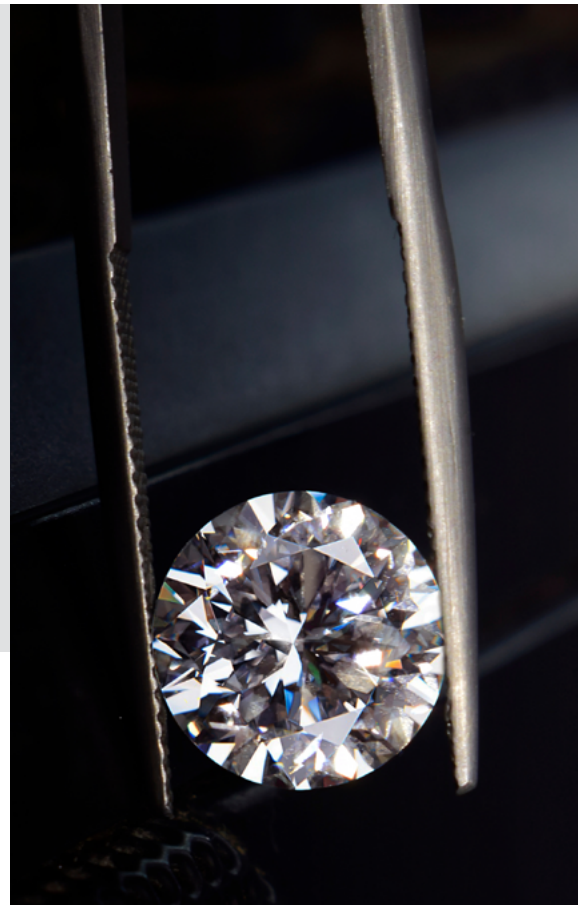
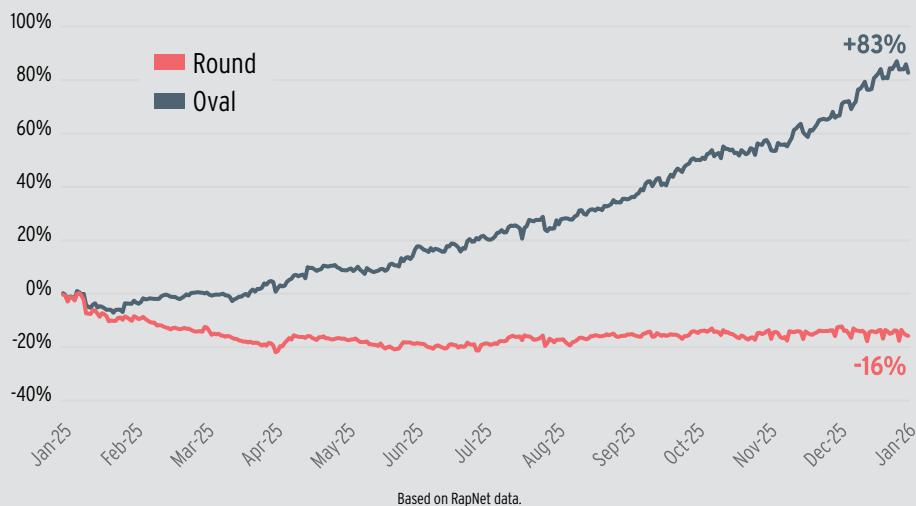
Attempts to apply a single approach to these different markets will not succeed.

Fancy shapes: Going long

At the product level, 2025 was without a doubt the year of fancy shapes. The



INVENTORY FOR 1 CT. ROUNDS VS. OVALS



classic round diamond — which still dominates in terms of volume — lost significant market share in the premium segment to elongated fancy cuts.

Demand for the marquise in particular saw a surge; it's currently the most expensive shape, reflecting low availability. The oval continued to be the most popular fancy shape, along with the cushion and the elongated radiant.

Many buyers began to demand a minimum length in millimeters for various sizes in oval and pear. (The Gemological Institute of America (GIA) has yet to set official parameters for cut grades in the fancy-shape category, something the industry has long been awaiting.)

Manufacturers responded to these trends and shifted production from round to oval. However, they ultimately exceeded demand, and a portion of the ovals they produced — the ones from suboptimal rough — were too short to satisfy consumer preferences. The result was a rise in oval inventory and a softening of prices (see graph).

Goods of 2 carats and above in elongated fancies were the hottest items throughout 2025, with demand surpassing supply and creating upward price pressure in specific categories.

Insights: What next?

Uncertainty is the new norm. The industry needs to build business models that assume uncertainty as a baseline and not as an anomaly that will pass. Moreover, companies need to try and turn that uncertainty from a bug into a feature — to leverage it into a competitive advantage.

How? Through a deep understanding of the problems uncertainty causes for customers and competitors. The businesses that manage to function best under these conditions will gain a meaningful advantage.

De Beers no longer constitutes a stable and transparent supplier of rough; its future is up in the air as parent company Anglo American seeks to sell it off, and there's no guarantee the new owners will maintain its current supply method. As such, many companies are recalculating their strategies, considering not only how to obtain a reliable flow of goods, but whether it's worth their while to remain in this industry at all.

The fragmentation of the trade by location, size and shape poses another enormous challenge for all diamond dealers. American branches of Indian manufacturers are competing with more established offices there. Producers are struggling to meet the high demand for

long fancy shapes and to manage the high inventories and reduced prices that resulted from their attempts to increase oval output.

The oversupply issue — which also extends to small commercial goods and the categories under threat from synthetics — has created an excessive burden on manufacturers. When buyers know there are always more goods and someone willing to sell for less, they will wait until the last moment to make a purchase. However, cutting production of smaller and less-desirable goods to reduce the surplus can lead to a low supply of larger sizes and sought-after goods as well.

The industry needs strong leadership to break this cycle and restore a balance between supply and demand. Among other things, that means stimulating the public appetite for natural diamonds by investing heavily in quality generic advertising — a strategy the synthetic sector has already implemented successfully. 📍

DIAMOND PRICE STATISTICS · INVESTMENT ANALYSIS

10-Year Data

	Jan-16	Jan-17	Jan-18	Jan-19	Jan-20	Jan-21	Jan-22	Jan-23	Jan-24	Jan-25	Jan-26
Nasdaq	4,593	4,864	6,396	6,330	8,733	12,888	16,320	10,940	16,826	21,012	25,250
Gold (in \$/oz.)	1,060	1,146	1,291	1,279	1,515	1,888	1,806	1,814	2,075	2,645	4,387
S&P 500	2,044	2,239	2,674	2,507	3,231	3,756	4,766	3,840	4,770	5,882	6,846
Platinum (in \$/oz.)	868	898	925	788	952	1,068	959	1,065	995	911	2,133
US inflation (CPI)*	237	241	247	251	257	260	279	297	307	316	324
US interest rates**	0.7%	0.9%	1.8%	2.6%	1.6%	0.1%	0.4%	4.7%	4.8%	4.2%	3.5%
Yuan per \$	6.5	6.9	6.5	6.9	7	6.5	6.4	6.9	7.1	7.3	7
5 ct. diamond (RDI)***	669	635	635	637	601	572	612	641	639	595	592
3 ct. diamond (RDI)***	398	371	371	370	343	323	348	376	368	324	323
Rupee per \$	66.2	67.9	63.8	69.6	71.4	73	74.4	82.7	83.2	85.6	90
1 ct. diamond (RDI)***	114	111	110	111	109	106	118	123	106	87	80
0.50 ct. diamond (RDI)***	47	48	44	43	42	44	45	44	36	31	29

10-Year Annual Results

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	10-year performance
Nasdaq	5.9%	31.5%	-1.0%	38.0%	47.6%	26.6%	-33.0%	53.8%	24.9%	20.2%	449.7%
Gold	8.1%	12.7%	-0.9%	18.4%	24.6%	-4.3%	0.4%	14.4%	27.5%	65.9%	313.9%
S&P 500	9.5%	19.4%	-6.2%	28.9%	16.3%	26.9%	-19.4%	24.2%	23.3%	16.4%	234.9%
Platinum	3.5%	3.0%	-14.8%	20.8%	12.2%	-10.2%	11.1%	-6.6%	-8.5%	134.2%	145.7%
US inflation (CPI)*	2.1%	2.1%	1.9%	2.3%	1.4%	7.0%	6.5%	3.4%	2.9%	2.7%	37.0%
US interest rates**	0.7%	0.9%	1.8%	2.6%	1.6%	0.1%	0.4%	4.7%	4.8%	4.2%	23.7%
Yuan per \$	-6.7%	6.7%	-5.4%	-1.2%	6.7%	2.4%	-7.6%	-2.9%	-2.7%	4.4%	-7.4%
5 ct. diamond (RDI)	-5.0%	0.0%	0.3%	-5.7%	-4.8%	7.1%	4.7%	-0.2%	-6.9%	-0.5%	-11.5%
3 ct. diamond (RDI)	-6.9%	0.0%	-0.3%	-7.4%	-5.7%	7.8%	8.0%	-2.1%	-12.1%	-0.4%	-19.0%
Rupee per \$	-2.5%	6.4%	-8.3%	-2.5%	-2.3%	-1.9%	-10.1%	-0.6%	-2.8%	-4.8%	-26.3%
1 ct. diamond (RDI)	-1.8%	-1.1%	0.7%	-1.6%	-2.7%	11.3%	4.0%	-13.7%	-17.7%	-8.3%	-29.4%
0.50 ct. diamond (RDI)	1.2%	-8.2%	-1.2%	-1.9%	4.4%	1.3%	-0.6%	-17.8%	-13.9%	-6.5%	-37.5%

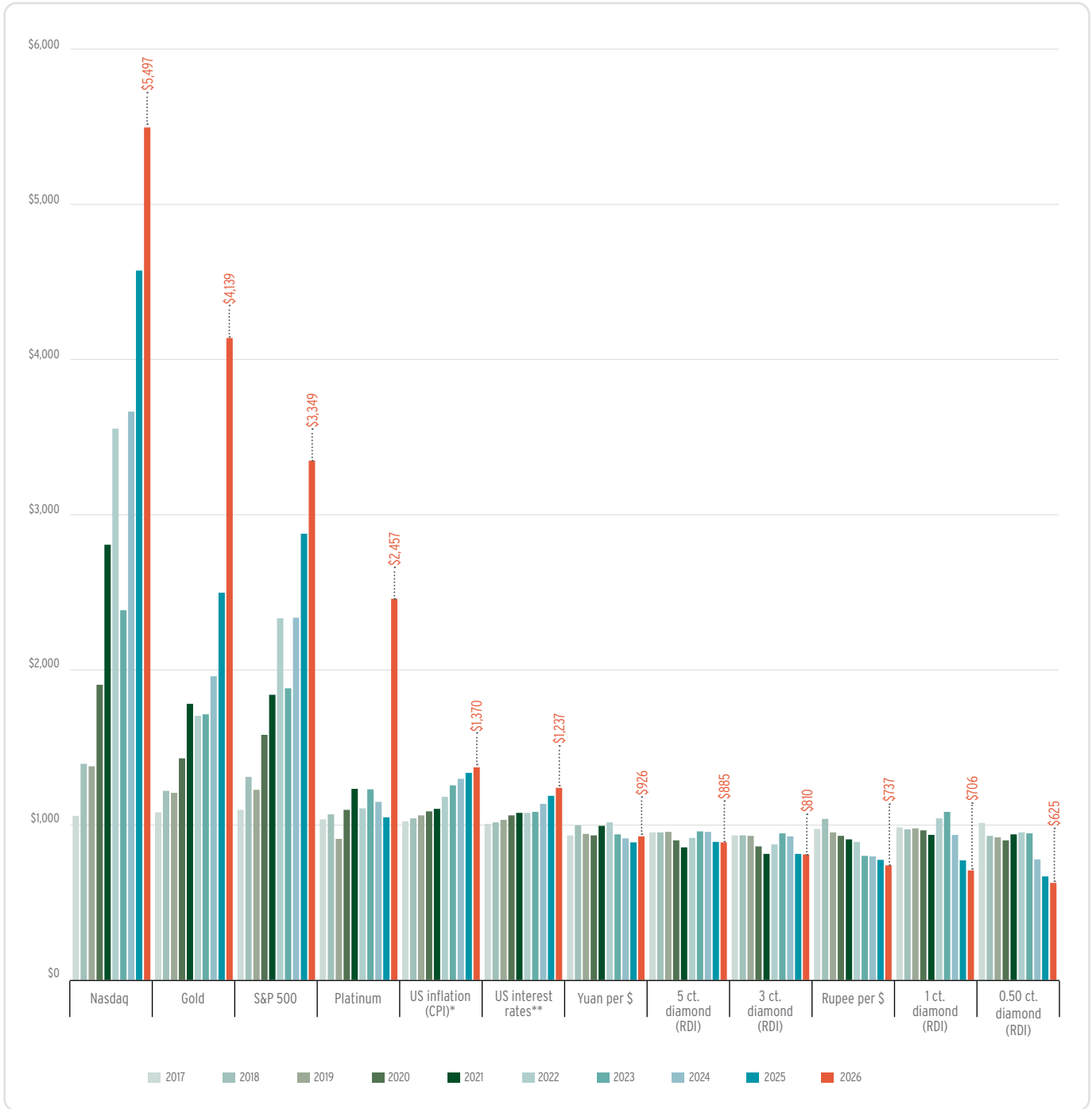
Return on \$1,000 Invested on January 1, 2016

	Rank	Jan-17	Jan-18	Jan-19	Jan-20	Jan-21	Jan-22	Jan-23	Jan-24	Jan-25	Jan-26	Profit
Nasdaq	1	\$1,059	\$1,393	\$1,378	\$1,901	\$2,806	\$3,553	\$2,382	\$3,663	\$4,575	\$5,497	\$4,497
Gold	2	\$1,081	\$1,218	\$1,207	\$1,429	\$1,781	\$1,704	\$1,711	\$1,957	\$2,495	\$4,139	\$3,139
S&P 500	3	\$1,095	\$1,308	\$1,226	\$1,581	\$1,838	\$2,332	\$1,878	\$2,334	\$2,878	\$3,349	\$2,349
Platinum	4	\$1,035	\$1,066	\$908	\$1,097	\$1,230	\$1,105	\$1,227	\$1,146	\$1,049	\$2,457	\$1,457
US inflation (CPI)*	5	\$1,021	\$1,042	\$1,062	\$1,086	\$1,101	\$1,179	\$1,255	\$1,297	\$1,334	\$1,370	\$370
US interest rates**	6	\$1,007	\$1,015	\$1,033	\$1,060	\$1,077	\$1,078	\$1,082	\$1,133	\$1,188	\$1,237	\$237
Yuan per \$	7	\$933	\$996	\$942	\$930	\$993	\$1,017	\$939	\$912	\$887	\$926	-\$74
5 ct. diamond (RDI)	8	\$950	\$950	\$953	\$898	\$855	\$915	\$958	\$956	\$889	\$885	-\$115
3 ct. diamond (RDI)	9	\$931	\$931	\$929	\$861	\$811	\$875	\$945	\$925	\$813	\$810	-\$190
Rupee per \$	10	\$975	\$1,037	\$951	\$928	\$907	\$890	\$800	\$796	\$774	\$737	-\$263
1 ct. diamond (RDI)	11	\$982	\$971	\$978	\$962	\$936	\$1,042	\$1,083	\$934	\$769	\$706	-\$294
0.50 ct. diamond (RDI)	12	\$1,012	\$928	\$917	\$900	\$940	\$951	\$945	\$777	\$669	\$625	-\$375

* US Consumer Price Index — all urban consumers for December. **As measured by one-year treasury bill. *** In hundreds of dollars per carat.

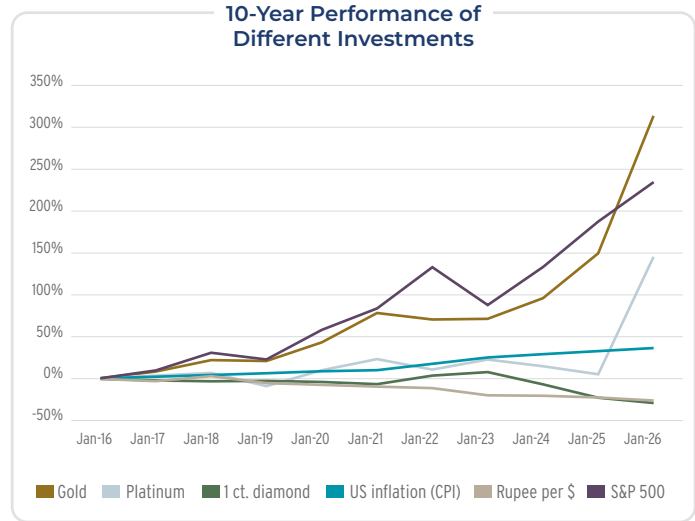
Return on \$1,000 Invested on January 1, 2016

This graph shows the performance of different investment vehicles over the past 10 years. The 1-carat diamond dropped 29.4% during this period. In contrast, gold increased 314%, and the Nasdaq more than quintupled its value.

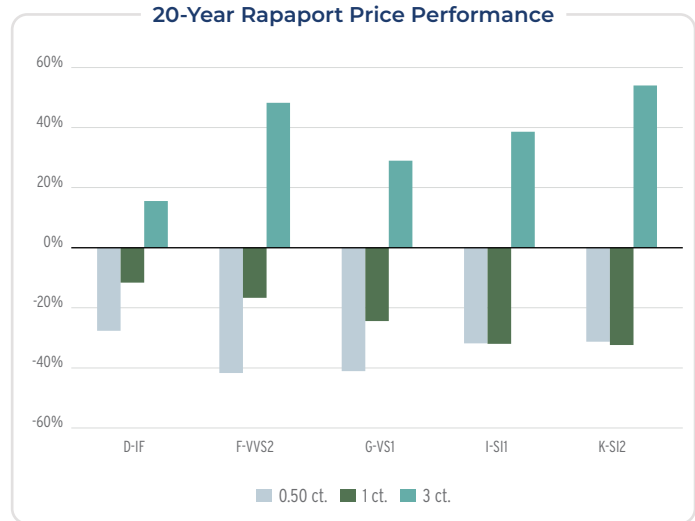


* US Consumer Price Index — all urban consumers for December. ** As measured by one-year treasury bill.

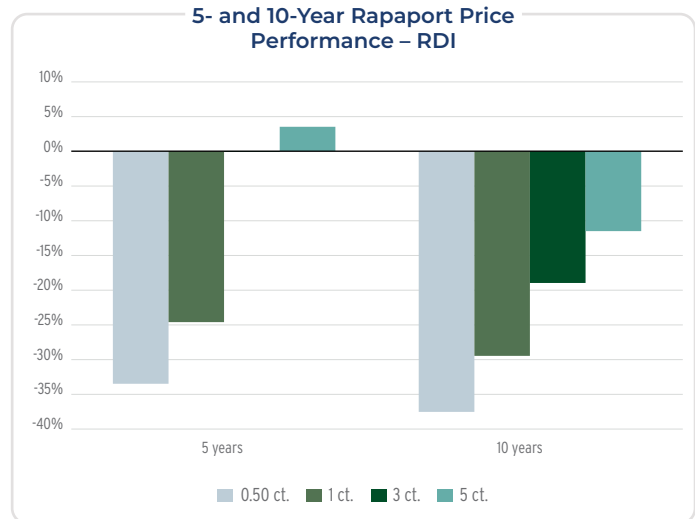
Over the past 10 years, the 1-carat diamond has lagged behind most investment vehicles, including gold and the S&P 500.



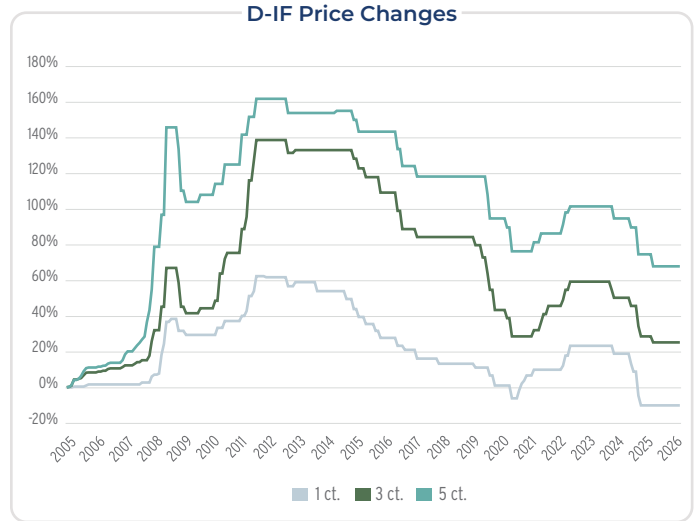
Larger diamonds have outperformed their smaller counterparts over the past 20 years; 0.50- and 1-carat goods declined during this period.



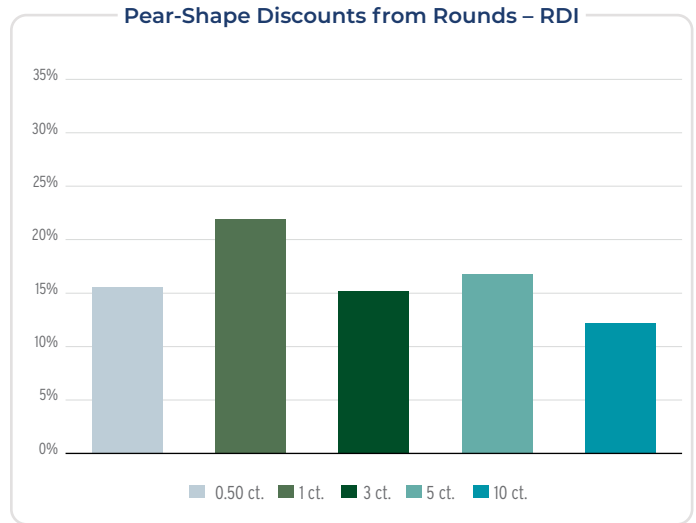
The Rapaport Diamond Index (RDI) decreased across all size categories over the past 10 years, with smaller diamonds performing significantly worse than larger ones.



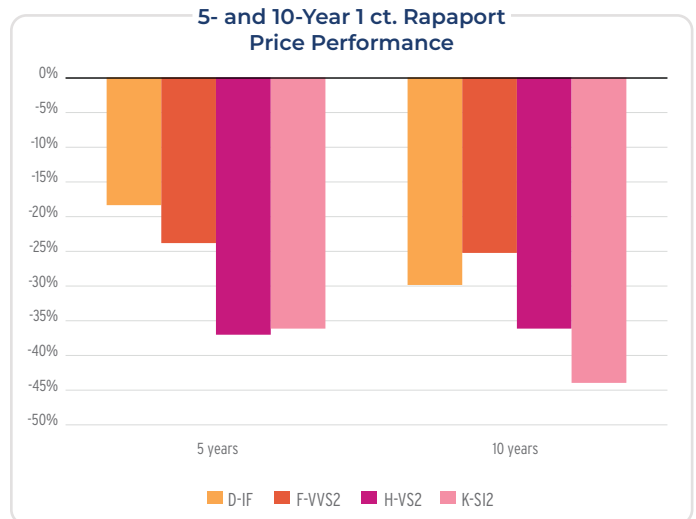
Since 2005, D, internally flawless diamonds have performed better in larger sizes than in small ones. 3- and 5-carat diamonds in those categories have increased in value during this period, while 1-carat diamonds have declined.



Among pear-shaped diamonds, 1-carat goods sold at the most significant discounts to their round counterparts.



The past five years have seen high-quality 1-carat diamonds retain their value better than lower-quality goods of the same size.



DIAMOND PRICE STATISTICS · ROUND-DIAMOND PRICE ANALYSIS

Rapaport Diamond Index (RDI)*

Date**	0.50 ct.	1 ct.	3 ct.	5 ct.
1978	-	72.7	-	-
1979	-	123.0	-	-
1980	57.1	152.1	220.0	-
1981	46.1	94.8	141.0	-
1982	30.9	60.8	101.7	129.4
1983	28.0	57.5	101.6	133.3
1984	26.9	54.5	101.6	133.2
1985	24.8	48.4	100.8	134.4
1986	28.6	60.5	118.0	163.0
1987	32.3	63.9	148.2	197.8
1988	38.0	70.4	179.8	253.0
1989	43.2	72.6	185.0	256.4
1990	43.2	72.8	185.8	257.2
1991	45.9	72.4	178.3	256.9
1992	46.0	72.2	175.1	257.0
1993	47.4	73.2	175.1	257.0
1994	47.4	73.6	175.0	257.0
1995	47.4	74.5	174.7	256.3
1996	48.6	79.4	177.1	259.8
1997	49.0	81.5	179.9	263.4
1998	48.1	81.0	179.9	263.4
1999	47.7	82.8	180.6	263.2
2000	47.8	85.9	190.0	270.0
2001	46.0	85.6	190.4	269.8
2002	46.3	85.6	192.2	270.4
2003	46.3	86.0	192.8	270.9
2004	46.9	92.8	213.4	289.0
2005	46.6	94.4	239.8	336.5
2006	45.9	94.4	253.4	369.3
2007	45.9	98.4	292.8	563.4
2008	46.5	111.4	322.1	646.4
2009	45.8	109.3	315.5	617.5
2010	45.8	116.1	370.0	682.2
2011	53.8	136.2	444.8	713.6
2012	51.6	130.7	430.0	692.1
2013	50.5	127.0	430.0	692.1
2014	49.2	118.4	414.0	668.8
2015	47.0	113.5	398.1	668.8
2016	47.5	111.5	370.8	635.4
2017	43.6	110.2	370.8	635.4
2018	43.1	111.0	369.8	637.2
2019	42.3	109.2	342.6	600.6
2020	44.1	106.2	323.0	571.8
2021	44.7	118.2	348.2	612.2
2022	44.4	123.0	376.2	640.8
2023	36.5	106.1	368.4	639.2
2024	31.4	87.3	323.8	594.8
2025	29.4	80.1	322.6	591.8

D-IF Prices*

0.50 ct.	1 ct.	3 ct.	5 ct.
-	208	-	-
-	375	-	-
162	535	654	-
135	290	390	-
63	186	240	315
52	175	240	320
50	147	225	305
45	126	210	305
52	160	250	360
61	170	300	410
70	178	375	520
75	180	390	530
75	180	410	550
80	168	397	550
80	158	388	550
80	155	388	550
80	155	388	550
80	157	392	552
81	164	403	562
81	166	407	567
76	165	407	567
76	167	408	566
76	170	417	574
74	170	417	574
75	169	417	573
75	169	417	573
76	178	439	595
76	181	476	661
76	181	493	705
76	191	580	1,065
82	235	638	1,253
82	231	634	1,239
82	250	830	1,440
96	289	1050	1,560
93	284	1025	1,513
87	275	1025	1,513
85	249	980	1,450
85	228	920	1,450
85	207	810	1,300
70	202	810	1,300
67	198	790	1,300
66	180	630	1,160
74	196	580	1,080
70	200	655	1,140
70	220	700	1,200
65	212	660	1,160
53	160	565	1,040
55	160	550	1,000

1 ct. – Various Qualities*

D-IF	F-VVS2	H-VS2	K-SI2
208	61	33	-
375	100	47	-
535	130	54	23
290	80	44	21
186	55	30	18
175	53	33	21
147	50	31	18
126	46	28	16
160	55	31	20
170	58	33	22
178	65	36	23
180	65	40	26
180	65	41	27
168	65	44	30
158	65	46	30
155	66	48	32
155	66	50	34
157	66	52	34
164	72	57	35
166	75	58	36
165	75	58	36
167	77	60	36
170	82	61	36
170	82	59	34
169	82	59	34
169	83	59	34
178	93	62	34
181	96	62	34
181	96	62	35
191	102	62	35
235	118	64	37
231	115	62	36
250	117	64	37
289	124	76	44
284	119	75	44
275	116	76	43
249	110	74	44
228	107	72	41
207	107	72	38
202	107	72	38
198	107	76	39
180	107	76	39
196	105	73	36
200	118	83	37
220	122	84	38
212	107	64	30
160	89	54	27
160	80	46	23

* All prices are in hundred dollars per carat. ** As of December 31 for the given year.

DIAMOND PRICE STATISTICS · ROUND-DIAMOND PRICE ANALYSIS

RDI Annual Price Change

Date*	0.50 ct.	1 ct.	3 ct.	5 ct.
1979	-	69%	-	-
1980	-	24%	-	-
1981	-19%	-38%	-36%	-
1982	-33%	-36%	-28%	-
1983	-9%	-6%	0%	3%
1984	-4%	-5%	0%	0%
1985	-8%	-11%	-1%	1%
1986	15%	25%	17%	21%
1987	13%	6%	26%	21%
1988	18%	10%	21%	28%
1989	14%	3%	3%	1%
1990	0%	0%	0%	0%
1991	6%	0%	-4%	0%
1992	0%	0%	-2%	0%
1993	3%	1%	0%	0%
1994	0%	1%	0%	0%
1995	0%	1%	0%	0%
1996	3%	7%	1%	1%
1997	1%	3%	2%	1%
1998	-2%	-1%	0%	0%
1999	-1%	2%	0%	0%
2000	0%	4%	5%	3%
2001	-4%	0%	0%	0%
2002	1%	0%	1%	0%
2003	0%	1%	0%	0%
2004	1%	8%	11%	7%
2005	-1%	2%	12%	16%
2006	-2%	0%	6%	10%
2007	0%	4%	16%	53%
2008	1%	13%	10%	15%
2009	-2%	-2%	-2%	-4%
2010	0%	6%	17%	10%
2011	17%	17%	20%	5%
2012	-4%	-4%	-3%	-3%
2013	-2%	-3%	0%	0%
2014	-3%	-7%	-4%	-3%
2015	-4%	-4%	-4%	0%
2016	1%	-2%	-7%	-5%
2017	-8%	-1%	0%	0%
2018	-1%	1%	0%	0%
2019	-2%	-2%	-7%	-6%
2020	4%	-3%	-6%	-5%
2021	1%	11%	8%	7%
2022	-1%	4%	8%	5%
2023	-18%	-14%	-2%	0%
2024	-14%	-18%	-12%	-7%
2025	-6%	-8%	0%	-1%

D-IF Annual Price Change

0.50 ct.	1 ct.	3 ct.	5 ct.
-	80%	-	-
-	43%	-	-
-17%	-46%	-40%	-
-53%	-36%	-38%	-
-17%	-6%	0%	2%
-4%	-16%	-6%	-5%
-10%	-14%	-7%	0%
16%	27%	19%	18%
17%	6%	20%	14%
15%	5%	25%	27%
7%	1%	4%	2%
0%	0%	5%	4%
7%	-7%	-3%	0%
0%	-6%	-2%	0%
0%	-2%	0%	0%
0%	0%	0%	0%
0%	1%	1%	0%
1%	4%	3%	2%
0%	1%	1%	1%
-6%	-1%	0%	0%
0%	1%	0%	0%
0%	2%	2%	1%
-3%	0%	0%	0%
1%	-1%	0%	0%
0%	0%	0%	0%
1%	5%	5%	4%
0%	2%	8%	11%
0%	0%	4%	7%
0%	6%	18%	51%
8%	23%	10%	18%
0%	-2%	-1%	-1%
0%	8%	31%	16%
17%	16%	27%	8%
-3%	-2%	-2%	-3%
-6%	-3%	0%	0%
-2%	-9%	-4%	-4%
0%	-8%	-6%	0%
0%	-9%	-12%	-10%
-18%	-2%	0%	0%
-4%	-2%	-2%	0%
-1%	-9%	-20%	-11%
12%	9%	-8%	-7%
-5%	2%	13%	6%
0%	10%	7%	5%
-7%	-4%	-6%	-3%
-18%	-25%	-14%	-10%
4%	0%	-3%	-4%

1 ct. Annual Price Change

D-IF	F-VVS2	H-VS2	K-SI2
80%	64%	42%	-
43%	30%	15%	-
-46%	-38%	-19%	-9%
-36%	-31%	-32%	-14%
-6%	-4%	10%	17%
-16%	-6%	-6%	-14%
-14%	-8%	-10%	-11%
27%	20%	11%	25%
6%	5%	6%	10%
5%	12%	9%	5%
1%	0%	11%	13%
0%	0%	3%	4%
-7%	0%	7%	11%
-6%	0%	5%	0%
-2%	2%	4%	7%
0%	0%	4%	6%
1%	0%	4%	0%
4%	9%	10%	3%
1%	4%	2%	3%
-1%	0%	0%	0%
1%	3%	3%	0%
2%	6%	2%	0%
0%	0%	-3%	-6%
-1%	0%	0%	0%
0%	1%	0%	0%
5%	12%	5%	0%
2%	3%	0%	0%
0%	0%	0%	3%
6%	6%	0%	0%
23%	16%	3%	6%
-2%	-3%	-3%	-3%
8%	2%	3%	3%
16%	6%	19%	19%
-2%	-4%	-1%	0%
-3%	-3%	1%	-2%
-9%	-5%	-3%	2%
-8%	-3%	-3%	-7%
-9%	0%	0%	-7%
-2%	0%	0%	0%
-2%	0%	6%	3%
-9%	0%	0%	0%
9%	-2%	-4%	-8%
2%	12%	14%	3%
10%	3%	1%	3%
-4%	-12%	-24%	-21%
-25%	-17%	-16%	-10%
0%	-10%	-15%	-15%

RDI

Changes**	0.50 ct.	1 ct.	3 ct.	5 ct.
5 years	-33%	-25%	0%	3%
10 years	-37%	-29%	-19%	-12%
15 years	-36%	-31%	-13%	-13%
20 years	-37%	-15%	35%	76%
25 years	-39%	-7%	70%	119%

D-IF Prices

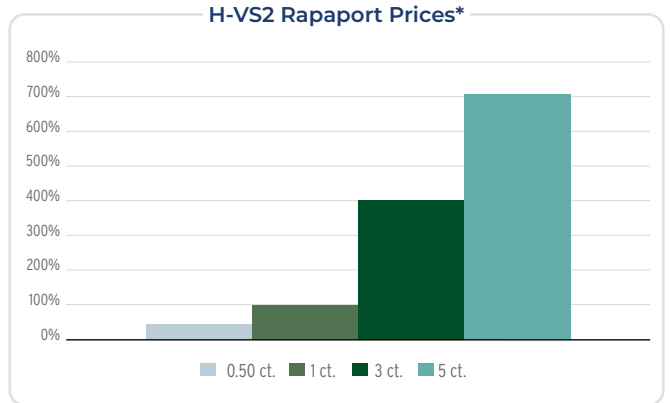
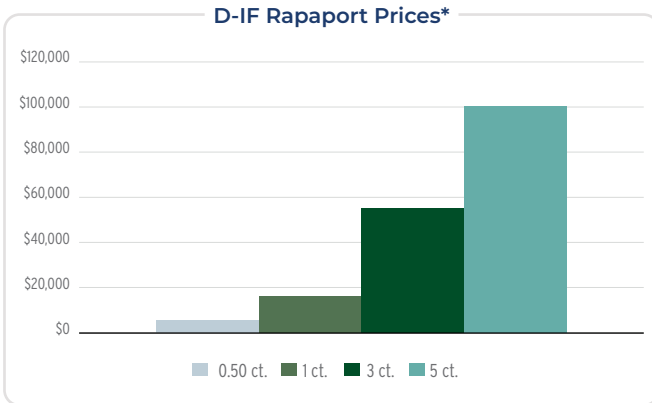
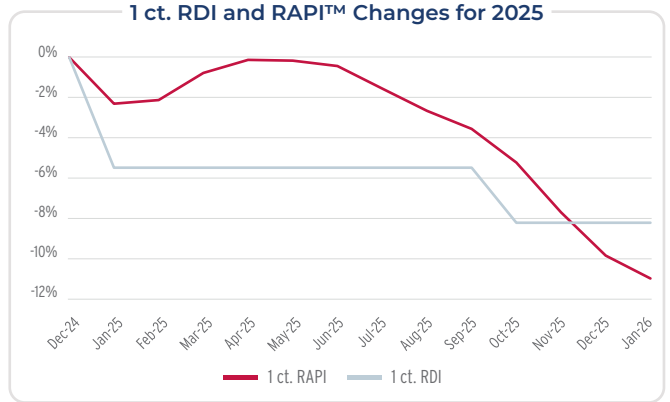
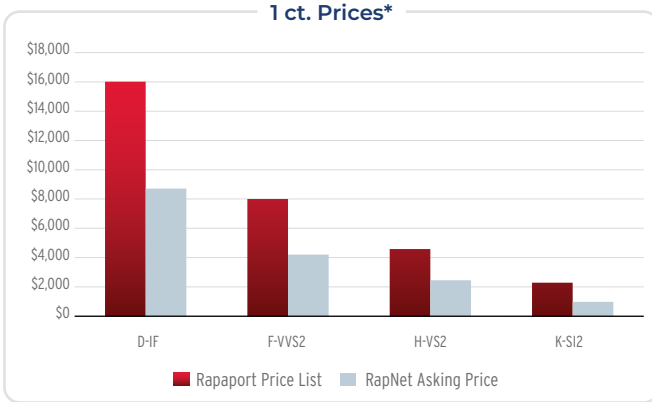
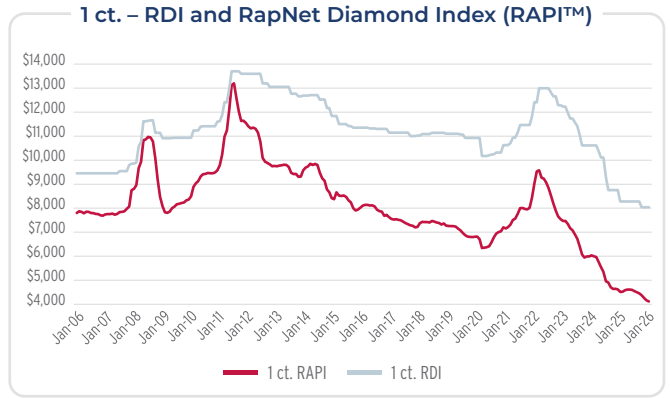
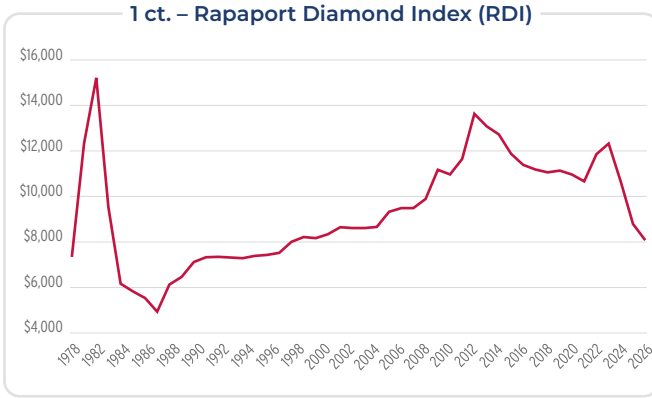
0.50 ct.	1 ct.	3 ct.	5 ct.
-26%	-18%	-5%	-7%
-35%	-30%	-40%	-31%
-33%	-36%	-34%	-31%
-28%	-12%	16%	51%
-28%	-6%	32%	74%

1 ct. – Various Qualities

D-IF	F-VVS2	H-VS2	K-SI2
-18%	-24%	-37%	-36%
-30%	-25%	-36%	-44%
-36%	-32%	-28%	-38%
-12%	-17%	-26%	-32%
-6%	-2%	-25%	-36%

* As of December 31 for the given year. ** From December 31 of the first year in the given period to December 31, 2025.

DIAMOND PRICE STATISTICS · ROUND-DIAMOND PRICE ANALYSIS



RDI Price Premium by Size**

	0.30 ct.	0.50 ct.	1 ct.	1.50 ct.	2 ct.	3 ct.	4 ct.	5 ct.	10 ct.
0.30 ct.	-	-37%	-77%	-86%	-90%	-94%	-96%	-97%	-98%
0.50 ct.	59%	-	-63%	-77%	-85%	-91%	-94%	-95%	-97%
1 ct.	334%	173%	-	-38%	-58%	-75%	-82%	-86%	-91%
1.50 ct.	598%	339%	61%	-	-33%	-60%	-71%	-78%	-86%
2 ct.	941%	555%	140%	49%	-	-40%	-57%	-67%	-79%
3 ct.	1,646%	999%	303%	150%	68%	-	-29%	-45%	-65%
4 ct.	2,349%	1,442%	465%	251%	135%	40%	-	-24%	-50%
5 ct.	3,102%	1,916%	639%	359%	208%	83%	31%	-	-35%
10 ct.	4,825%	3,000%	1,036%	606%	373%	182%	101%	54%	-

* As of December 31, 2025.

** Showing the premium of the vertical column's sizes over the horizontal, as of December 31, 2025.

DIAMOND PRICE STATISTICS · 1-YEAR ROUND-DIAMOND PRICE PERFORMANCE 12.27.24-12.26.25

0.30-0.39 | Avg. -6.4%

	IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3
D	11%	0%	-5%	-10%	-11%	-17%	-13%	-13%	-8%	0%	0%
E	4%	0%	-5%	-11%	-11%	-18%	-13%	-14%	-8%	0%	0%
F	5%	0%	-5%	-11%	-12%	-19%	-14%	-15%	0%	0%	0%
G	0%	-5%	-11%	-12%	-13%	-13%	-8%	-8%	0%	0%	0%
H	-11%	-11%	-12%	-13%	-13%	-14%	-8%	-9%	-10%	0%	0%
I	-6%	-7%	-7%	-14%	-15%	-8%	-9%	-10%	-11%	0%	0%
J	-7%	-8%	-8%	-8%	-9%	0%	0%	0%	0%	0%	0%
K	-8%	-8%	-9%	-10%	-10%	0%	0%	0%	0%	0%	0%
L	-8%	-9%	-10%	-11%	-11%	0%	0%	0%	0%	0%	0%
M	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%

1.50-1.99 | Avg. -2.9%

	IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3
D	0%	0%	0%	0%	0%	-3%	-4%	-4%	-4%	0%	0%
E	0%	0%	0%	0%	0%	-3%	-4%	-5%	-4%	0%	0%
F	0%	0%	0%	0%	0%	-4%	-4%	-5%	-4%	0%	0%
G	0%	0%	0%	0%	0%	-4%	-5%	-5%	-4%	0%	0%
H	-2%	-2%	-2%	-2%	-3%	-7%	-7%	-7%	-7%	0%	0%
I	-3%	-4%	-4%	-3%	-3%	-8%	-7%	-8%	-5%	0%	0%
J	-3%	-3%	-3%	-3%	-5%	-8%	-9%	-11%	-8%	0%	0%
K	-5%	-5%	-6%	-6%	-6%	-11%	-10%	-11%	-11%	0%	0%
L	-5%	-6%	-7%	-7%	-7%	-10%	-8%	-9%	-9%	0%	0%
M	-6%	-7%	-5%	-5%	-6%	-6%	-9%	-10%	-7%	0%	0%

0.40-0.49 | Avg. -8.4%

	IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3
D	6%	4%	-4%	-4%	-9%	-14%	-11%	-12%	-7%	0%	0%
E	4%	0%	-4%	-9%	-10%	-15%	-12%	-13%	-7%	0%	0%
F	0%	-4%	-5%	-10%	-10%	-16%	-13%	-14%	-8%	0%	0%
G	-4%	-9%	-10%	-10%	-11%	-17%	-13%	-14%	-8%	0%	0%
H	-9%	-10%	-11%	-11%	-12%	-13%	-14%	-15%	-17%	0%	0%
I	-10%	-16%	-17%	-18%	-19%	-20%	-15%	-17%	-18%	0%	0%
J	-6%	-13%	-13%	-7%	-14%	-15%	-8%	-9%	-10%	0%	0%
K	-7%	-8%	-8%	-8%	-9%	-9%	-9%	-10%	-11%	0%	0%
L	-7%	-8%	-8%	-9%	-9%	-10%	-10%	-11%	-13%	0%	0%
M	-8%	-8%	-9%	-10%	-10%	-10%	-11%	-13%	-14%	0%	0%

2.00-2.99 | Avg. -0.6%

	IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3
D	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
E	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
F	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
G	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
H	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
I	0%	0%	0%	0%	0%	-1%	0%	0%	0%	0%	0%
J	0%	0%	0%	0%	-3%	-4%	-5%	-7%	-5%	0%	0%
K	0%	0%	0%	0%	-5%	-7%	-5%	-6%	-6%	0%	0%
L	0%	0%	0%	0%	-5%	-6%	-6%	-9%	-9%	0%	0%
M	0%	0%	0%	0%	-6%	-6%	-7%	-7%	-5%	0%	0%

0.50-0.69 | Avg. -9.1%

	IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3
D	4%	0%	-6%	-13%	-14%	-15%	-14%	-16%	-12%	0%	0%
E	0%	-5%	-6%	-13%	-15%	-17%	-15%	-17%	-13%	0%	0%
F	-3%	-8%	-7%	-11%	-12%	-16%	-16%	-18%	-13%	0%	0%
G	-3%	-7%	-7%	-8%	-13%	-18%	-17%	-19%	-14%	0%	0%
H	-4%	-8%	-8%	-9%	-9%	-15%	-18%	-20%	-15%	0%	0%
I	-4%	-9%	-10%	-10%	-11%	-17%	-19%	-21%	-23%	0%	0%
J	-10%	-11%	-11%	-12%	-13%	-13%	-14%	-15%	-17%	0%	0%
K	-11%	-12%	-13%	-13%	-14%	-8%	-8%	-17%	-18%	0%	0%
L	-6%	-7%	-7%	-8%	-8%	-8%	-9%	-9%	-10%	0%	0%
M	-7%	-7%	-8%	-8%	-9%	-9%	-10%	-10%	0%	0%	0%

3.00-3.99 | Avg. -0.2%

	IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3
D	-3%	-3%	0%	0%	0%	0%	0%	0%	0%	0%	0%
E	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
F	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
G	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
H	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
I	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
J	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
K	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
L	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
M	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%

0.70-0.89 | Avg. -11.4%

	IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3
D	0%	-3%	-10%	-14%	-13%	-12%	-14%	-16%	-16%	0%	0%
E	-3%	-9%	-11%	-12%	-11%	-13%	-15%	-16%	-17%	0%	0%
F	-7%	-12%	-9%	-11%	-12%	-14%	-16%	-17%	-14%	0%	0%
G	-7%	-12%	-11%	-11%	-13%	-15%	-17%	-18%	-15%	0%	0%
H	-11%	-14%	-13%	-13%	-14%	-16%	-18%	-15%	-16%	0%	0%
I	-12%	-13%	-14%	-12%	-13%	-18%	-16%	-17%	-18%	-7%	0%
J	-14%	-15%	-17%	-14%	-14%	-11%	-12%	-13%	-13%	-7%	0%
K	-12%	-13%	-14%	-15%	-16%	-12%	-13%	-13%	-14%	-8%	0%
L	-13%	-14%	-16%	-17%	-18%	-13%	-14%	-8%	-8%	-10%	0%
M	-14%	-16%	-18%	-19%	-20%	-14%	-15%	-8%	-8%	0%	0%

4.00-4.99 | Avg. -0.5%

	IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3
D	-3%	-3%	-3%	0%	0%	0%	0%	0%	0%	0%	0%
E	0%	0%	0%	-3%	-3%	0%	0%	0%	0%	0%	0%
F	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
G	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
H	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
I	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
J	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
K	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
L	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
M	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%

0.90-0.99 | Avg. -11.6%

	IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3
D	0%	-5%	-14%	-10%	-11%	-18%	-20%	-20%	-13%	0%	0%
E	-5%	-10%	-14%	-10%	-12%	-20%	-19%	-21%	-14%	0%	0%
F	-6%	-11%	-15%	-11%	-13%	-19%	-21%	-20%	-15%	0%	0%
G	-8%	-14%	-16%	-12%	-11%	-18%	-19%	-18%	-15%	0%	0%
H	-15%	-16%	-14%	-18%	-17%	-17%	-17%	-15%	-12%	0%	0%
I	-10%	-11%	-12%	-15%	-17%	-19%	-19%	-16%	-13%	0%	0%
J	-12%	-13%	-14%	-15%	-13%	-18%	-16%	-13%	-10%	0%	0%
K	-9%	-6%	-7%	-11%	-12%	-16%	-17%	-14%	-11%	0%	0%
L	-10%	-11%	-12%	-13%	-14%	-14%	-15%	-11%	-11%	0%	0%
M	-4%	-4%	-5%	-5%	-11%	-11%	-12%	-6%	-7%	0%	0%

5.00-5.99 | Avg. -0.3%

	IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3
D	-4%	-4%	0%	0%	0%	0%	0%	0%	0%	0%	0%
E	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
F	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
G	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
H	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
I	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
J	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
K	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
L	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
M	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%

1.00-1.49 | Avg. -11.7%

	IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3
D	0%	0%	-10%	-14%	-14%	-20%	-21%	-22%	-18%	0%	0%
E	0%	0%	-10%	-14%	-14%	-20%	-21%	-23%	-16%	0%	0%
F	-3%	-3%	-10%	-14%	-16%	-20%	-22%	-23%	-17%	0%	0%
G	-4%	-8%	-9%	-14%	-15%	-21%	-23%	-24%	-18%	0%	0%
H	-10%	-13%	-15%	-16%	-15%	-19%	-23%	-20%	-16%	0%	0%
I	-10%	-15%	-15%	-16%	-16%	-19%	-21%	-17%	-17%	0%	0%
J	-12%	-13%	-12%	-13%	-14%	-18%	-22%	-23%	-19%	0%	0%
K	-10%	-11%	-11%	-12%	-13%	-14%	-15%	-15%	-16%	0%	0%
L	-11%	-13%	-13%	-11%	-15%	-16%	-17%	-17%	-18%	0%	0%
M	-7%	-7%	-8%	-8%	-13%	-14%	-14%	-15%	-16%	0%	0%

10.00-10.99 | Avg. -0.3%

	IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3
D	-5%	-4%	0%	0%	0%	0%	0%	0%	0%	0%	0%
E	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
F	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
G	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
H	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
I	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
J	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
K	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
L	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
M	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%

DIAMOND PRICE STATISTICS · 3-YEAR ROUND-DIAMOND PRICE PERFORMANCE 12.30.22-12.26.25

0.30-0.39 | Avg. -18.8%

	IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3	
D	-21%	-23%	-25%	-21%	-19%	-22%	-19%	-18%	-19%	-20%	0%	0%
E	-16%	-21%	-24%	-23%	-20%	-22%	-19%	-20%	-21%	0%	0%	
F	-21%	-23%	-22%	-24%	-21%	-24%	-20%	-21%	-15%	0%	0%	
G	-20%	-22%	-24%	-25%	-22%	-19%	-14%	-15%	-17%	0%	0%	
H	-23%	-24%	-25%	-26%	-24%	-20%	-15%	-17%	-18%	0%	0%	
I	-25%	-26%	-28%	-29%	-31%	-21%	-17%	-10%	-11%	0%	0%	
J	-28%	-29%	-31%	-27%	-29%	-23%	-9%	0%	0%	0%	0%	
K	-25%	-27%	-29%	-31%	-25%	-18%	0%	0%	0%	0%	0%	
L	-21%	-23%	-25%	-27%	-20%	-11%	0%	0%	0%	0%	0%	
M	-17%	-18%	-10%	-11%	-11%	0%	0%	0%	0%	0%	0%	

1.50-1.99 | Avg. -25.8%

	IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3
D	-24%	-19%	-23%	-26%	-24%	-27%	-30%	-27%	-27%	-3%	0%
E	-22%	-18%	-24%	-27%	-25%	-28%	-32%	-29%	-26%	-3%	0%
F	-23%	-19%	-21%	-25%	-25%	-28%	-31%	-29%	-27%	-3%	0%
G	-23%	-21%	-22%	-27%	-28%	-29%	-31%	-29%	-28%	-3%	0%
H	-26%	-26%	-27%	-31%	-33%	-34%	-33%	-31%	-30%	-3%	0%
I	-28%	-28%	-30%	-31%	-32%	-36%	-34%	-31%	-29%	-4%	0%
J	-26%	-29%	-31%	-32%	-33%	-34%	-37%	-35%	-29%	0%	0%
K	-25%	-28%	-31%	-33%	-33%	-35%	-35%	-35%	-31%	0%	0%
L	-26%	-30%	-31%	-31%	-31%	-31%	-30%	-28%	-28%	0%	0%
M	-27%	-29%	-25%	-27%	-26%	-26%	-25%	-24%	-23%	0%	0%

0.40-0.49 | Avg. -24.9%

	IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3
D	-24%	-26%	-31%	-29%	-26%	-22%	-24%	-21%	-22%	0%	0%
E	-26%	-31%	-33%	-31%	-27%	-23%	-25%	-22%	-24%	0%	0%
F	-28%	-32%	-32%	-30%	-28%	-24%	-26%	-24%	-25%	0%	0%
G	-30%	-33%	-32%	-31%	-29%	-25%	-28%	-25%	-27%	0%	0%
H	-29%	-31%	-32%	-33%	-32%	-26%	-29%	-27%	-29%	0%	0%
I	-25%	-30%	-32%	-33%	-35%	-33%	-31%	-23%	-25%	0%	0%
J	-24%	-30%	-32%	-28%	-29%	-31%	-21%	-17%	-18%	0%	0%
K	-26%	-28%	-29%	-31%	-27%	-29%	-17%	-10%	-11%	0%	0%
L	-24%	-25%	-27%	-29%	-23%	-25%	-10%	-11%	-13%	0%	0%
M	-20%	-21%	-23%	-25%	-18%	-10%	-11%	-13%	-14%	0%	0%

2.00-2.99 | Avg. -21.2%

	IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3
D	-26%	-21%	-20%	-18%	-19%	-22%	-23%	-17%	-15%	-5%	0%
E	-26%	-21%	-22%	-17%	-20%	-22%	-23%	-16%	-16%	-5%	0%
F	-21%	-20%	-20%	-19%	-19%	-22%	-23%	-18%	-15%	-5%	0%
G	-21%	-20%	-21%	-21%	-21%	-23%	-23%	-18%	-17%	-5%	0%
H	-23%	-23%	-25%	-24%	-23%	-23%	-24%	-18%	-17%	-6%	0%
I	-23%	-25%	-24%	-26%	-26%	-26%	-26%	-19%	-15%	-6%	0%
J	-25%	-25%	-24%	-25%	-28%	-30%	-32%	-25%	-18%	-3%	0%
K	-25%	-23%	-23%	-24%	-27%	-30%	-29%	-25%	-19%	0%	0%
L	-21%	-21%	-20%	-20%	-24%	-25%	-27%	-25%	-20%	0%	0%
M	-16%	-16%	-17%	-16%	-20%	-20%	-19%	-15%	-12%	0%	0%

0.50-0.69 | Avg. -32.6%

	IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3
D	-21%	-24%	-31%	-38%	-40%	-37%	-36%	-36%	-32%	-13%	0%
E	-23%	-27%	-33%	-40%	-43%	-39%	-37%	-38%	-33%	-13%	0%
F	-24%	-30%	-35%	-41%	-42%	-41%	-38%	-39%	-35%	-14%	0%
G	-27%	-33%	-38%	-41%	-42%	-42%	-40%	-41%	-37%	-15%	0%
H	-35%	-41%	-42%	-43%	-41%	-41%	-42%	-43%	-39%	-8%	0%
I	-32%	-39%	-41%	-42%	-41%	-40%	-41%	-42%	-38%	-9%	0%
J	-32%	-37%	-38%	-40%	-42%	-38%	-37%	-35%	-29%	0%	0%
K	-33%	-35%	-36%	-38%	-40%	-33%	-31%	-29%	-25%	0%	0%
L	-29%	-30%	-32%	-33%	-35%	-31%	-29%	-17%	-10%	0%	0%
M	-26%	-28%	-25%	-27%	-29%	-23%	-25%	-10%	0%	0%	0%

3.00-3.99 | Avg. -11.2%

	IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3
D	-21%	-18%	-15%	-13%	-13%	-13%	-9%	-4%	-4%	0%	0%
E	-20%	-15%	-14%	-12%	-15%	-14%	-10%	-4%	-4%	0%	0%
F	-15%	-12%	-9%	-9%	-14%	-13%	-11%	-4%	-4%	0%	0%
G	-14%	-11%	-11%	-13%	-14%	-12%	-9%	-4%	-4%	0%	0%
H	-13%	-12%	-12%	-13%	-12%	-14%	-11%	-4%	-5%	0%	0%
I	-12%	-11%	-10%	-10%	-11%	-15%	-13%	-4%	-4%	0%	0%
J	-13%	-11%	-12%	-13%	-13%	-11%	-10%	-3%	0%	0%	0%
K	-9%	-10%	-11%	-8%	-8%	-6%	-3%	0%	0%	0%	0%
L	-9%	-8%	-6%	-5%	-5%	-2%	0%	0%	0%	0%	0%
M	-10%	-8%	-6%	-5%	-4%	-3%	0%	0%	0%	0%	0%

0.70-0.89 | Avg. -32.8%

	IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3
D	-27%	-26%	-35%	-37%	-39%	-37%	-34%	-30%	-25%	-5%	0%
E	-25%	-31%	-35%	-36%	-39%	-39%	-36%	-32%	-30%	-5%	0%
F	-29%	-33%	-34%	-36%	-41%	-39%	-38%	-34%	-28%	-6%	0%
G	-33%	-37%	-37%	-38%	-43%	-41%	-38%	-36%	-29%	-6%	0%
H	-37%	-41%	-43%	-43%	-44%	-42%	-40%	-35%	-30%	-6%	0%
I	-36%	-40%	-41%	-41%	-42%	-42%	-41%	-38%	-33%	-7%	0%
J	-37%	-39%	-41%	-41%	-38%	-35%	-38%	-36%	-35%	-7%	0%
K	-31%	-33%	-36%	-35%	-33%	-32%	-30%	-32%	-29%	-8%	0%
L	-29%	-31%	-33%	-32%	-33%	-32%	-29%	-25%	-14%	-10%	0%
M	-28%	-30%	-33%	-35%	-37%	-29%	-27%	-21%	-8%	0%	0%

4.00-4.99 | Avg. 3.5%

	IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3
D	-13%	-10%	-8%	-7%	-6%	0%	0%	0%	0%	0%	0%
E	-9%	-5%	-5%	-8%	-5%	0%	0%	0%	0%	0%	0%
F	-4%	-3%	-3%	-4%	-3%	0%	0%	0%	0%	0%	0%
G	-3%	-3%	-2%	-3%	-3%	0%	0%	0%	0%	0%	0%
H	-3%	-3%	-3%	-3%	-4%	0%	0%	0%	0%	0%	0%
I	-3%	-4%	-4%	-4%	-2%	0%	0%	0%	0%	0%	0%
J	-2%	-2%	-3%	-3%	-3%	0%	0%	0%	0%	0%	0%
K	-3%	-3%	-3%	-3%	-3%	0%	0%	0%	0%	0%	0%
L	-3%	-3%	-4%	-4%	0%	0%	0%	0%	0%	0%	0%
M	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%

0.90-0.99 | Avg. -35.3%

	IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3
D	-27%	-29%	-36%	-36%	-37%	-41%	-42%	-40%	-29%	-4%	0%
E	-29%	-34%	-37%	-37%	-39%	-44%	-43%	-41%	-32%	-5%	0%
F	-29%	-34%	-38%	-39%	-41%	-43%	-46%	-43%	-36%	-5%	0%
G	-34%	-36%	-39%	-42%	-42%	-45%	-44%	-43%	-37%	-5%	0%
H	-39%	-39%	-41%	-45%	-46%	-44%	-43%	-38%	-33%	-5%	0%
I	-35%	-37%	-39%	-43%	-45%	-45%	-44%	-40%	-33%	-6%	0%
J	-36%	-38%	-40%	-43%	-43%	-44%	-38%	-33%	-27%	-6%	0%
K	-33%	-35%	-35%	-38%	-39%	-38%	-34%	-31%	-26%	0%	0%
L	-34%	-36%	-38%	-38%	-41%	-38%	-32%	-26%	-20%	0%	0%
M	-33%	-35%	-38%	-37%	-39%	-38%	-32%	-29%	-18%	0%	0%

5.00-5.99 | Avg. 5.5%

	IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3
D	-17%	-12%	-8%	-7%	-6%	-2%	-3%	0%	0%	0%	0%
E	-8%	-9%	-8%	-8%	-6%	-2%	-3%	0%	0%	0%	0%
F	-6%	-6%	-6%	-4%	-5%	-3%	-3%	0%	0%	0%	0%
G	-6%	-7%	-6%	-5%	-6%	-3%	-4%	0%	0%	0%	0%
H	-5%	-6%	-6%	-6%	-4%	-4%	-4%	0%	0%	0%	0%
I	-5%	-4%	-5%	-3%	-4%	-3%	-3%	0%	0%	0%	0%
J	-7%	-5%	-6%	-6%	-5%	-3%	-3%	0%	0%	0%	0%
K	-6%	-5%	-5%	-5%	-6%	-3%	-3%	0%	0%	0%	0%
L	-5%	-6%	-6%	-3%	-3%	0%	0%	0%	0%	0%	0%
M	-3%	-3%	-7%	-4%	0%	0%	0%	0%	0%	0%	0%

1.00-1.49 | Avg. -36.2%

	IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3
D	-27%	-25%	-32%	-34%	-37%	-40%	-43%	-40%	-35%	-4%	0%
E	-26%	-26%	-33%	-36%	-40%	-41%	-44%	-41%	-35%	-4%	0%
F	-28%	-29%	-34%	-38%	-42%	-42%	-45%	-42%	-36%	-4%	0%
G	-35%	-38%	-39%	-42%	-44%	-43%	-45%	-43%	-37%	-4%	0%
H	-42%	-45%	-45%	-45%	-45%	-43%	-45%	-42%	-35%	-5%	0%
I	-40%	-43%	-44%	-45%	-45%	-43%	-44%	-42%	-35%	-5%	0%
J	-39%	-43%	-44%	-45%	-45%	-44%	-46%	-44%	-35%	-5%	0%
K	-39%	-40%	-40%	-41%	-41%	-40%	-39%	-37%	-34%	0%	0%
L	-37%	-39%	-41%	-40%	-41%	-40%	-38%	-37%	-36%	0%	0%
M	-37%	-39%	-38%	-38%	-38%	-41%	-36%	-35%	-36%	0%	0%

10.00-10.99 | Avg. -6%

	IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3
D	-24%	-12%	-8%	-7%	-7%	-2%	-3%	0%	0%	0%	0%
E	-8%	-9%	-9%	-8%	-6%	-3%	-3%	0%	0%	0%	0%
F	-6%	-6%	-6%	-5%	-5%	-3%	-4%	0%	0%	0%	0%
G	-6%	-7%	-7%	-5%	-6%	-3%	-4%	0%	0%	0%	0%
H	-5%	-6%	-6%	-7%	-5%	-4%	-4%	0%	0%	0%	0%
I	-5%	-4%	-5%	-4%	-4%	-4%	-4%	0%	0%	0%	0%
J	-6%	-6%	-6%	-5%	-4%	-3%	-4%	0%	0%	0%	0%
K	-4%	-4%	-5%	-5%	-6%	0%	0%	0%	0%	0%	0%
L	-5%	-6%	-4%	-2%	-2%	0%	0%	0%	0%	0%	0%

DIAMOND PRICE STATISTICS · 5-YEAR ROUND-DIAMOND PRICE PERFORMANCE 12.25.20-12.26.25

0.30-0.39 | Avg. -23.8%

	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	-21%	-20%	-25%	-27%	-29%	-29%	-22%	-19%	-20%	10%	0%
E	-16%	-21%	-27%	-29%	-30%	-30%	-24%	-20%	-21%	11%	0%
F	-21%	-26%	-28%	-30%	-32%	-32%	-25%	-21%	-15%	11%	0%
G	-23%	-25%	-30%	-32%	-33%	-28%	-20%	-15%	-17%	13%	0%
H	-26%	-27%	-29%	-30%	-32%	-29%	-27%	-17%	-10%	0%	0%
I	-29%	-30%	-32%	-33%	-35%	-27%	-29%	-18%	-11%	0%	0%
J	-32%	-33%	-35%	-31%	-33%	-29%	-23%	-10%	0%	0%	0%
K	-29%	-31%	-33%	-36%	-31%	-25%	-18%	-11%	0%	0%	0%
L	-31%	-33%	-36%	-38%	-33%	-27%	-11%	-13%	0%	0%	0%
M	-33%	-36%	-31%	-33%	-27%	-20%	-13%	-14%	0%	0%	0%

1.50-1.99 | Avg. -8.3%

	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3	
D	-7%	-4%	-7%	-9%	-9%	-11%	-11%	-3%	4%	21%	6%	
E	-4%	-3%	-6%	-6%	-12%	-11%	-15%	-16%	-9%	2%	18%	6%
F	-4%	-2%	-1%	-10%	-9%	-16%	-17%	-11%	0%	19%	0%	
G	-2%	-3%	-2%	-9%	-14%	-18%	-19%	-13%	-2%	15%	0%	
H	-4%	-7%	-8%	-14%	-18%	-22%	-23%	-15%	-7%	16%	0%	
I	-4%	-7%	-11%	-14%	-17%	-23%	-22%	-15%	-5%	17%	0%	
J	-1%	-7%	-12%	-15%	-17%	-21%	-25%	-17%	-3%	24%	0%	
K	-2%	-8%	-12%	-16%	-17%	-18%	-20%	-15%	-6%	26%	0%	
L	-4%	-11%	-14%	-15%	-14%	-17%	-15%	-14%	-3%	28%	0%	
M	0%	-7%	-7%	-10%	-11%	-11%	-12%	-13%	4%	29%	0%	

0.40-0.49 | Avg. -24%

	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	-20%	-20%	-25%	-27%	-29%	-25%	-24%	-21%	-18%	9%	0%
E	-19%	-24%	-29%	-31%	-30%	-26%	-25%	-22%	-19%	10%	0%
F	-21%	-26%	-28%	-32%	-31%	-27%	-26%	-24%	-20%	10%	0%
G	-23%	-29%	-30%	-31%	-32%	-29%	-28%	-25%	-21%	11%	0%
H	-26%	-31%	-32%	-33%	-35%	-30%	-29%	-27%	-23%	0%	0%
I	-22%	-27%	-29%	-30%	-32%	-33%	-31%	-29%	-25%	0%	0%
J	-24%	-30%	-32%	-28%	-29%	-31%	-27%	-23%	-18%	0%	0%
K	-26%	-28%	-29%	-31%	-27%	-29%	-23%	-18%	-11%	0%	0%
L	-24%	-25%	-27%	-29%	-23%	-25%	-18%	-11%	-13%	0%	0%
M	-25%	-27%	-29%	-31%	-25%	-18%	-20%	-13%	-14%	0%	0%

2.00-2.99 | Avg. -2.8%

	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	-10%	-10%	-8%	-7%	-5%	-6%	-6%	17%	23%	32%	6%
E	-7%	-6%	-9%	-5%	-6%	-6%	-5%	13%	21%	30%	6%
F	-4%	-6%	-7%	-3%	-6%	-5%	-5%	11%	18%	28%	6%
G	-2%	-3%	-3%	-3%	-4%	-7%	-6%	7%	15%	25%	0%
H	-3%	-6%	-10%	-7%	-4%	-5%	-9%	6%	16%	22%	0%
I	8%	0%	-4%	-9%	-11%	-9%	-8%	5%	17%	24%	0%
J	4%	-1%	-4%	-7%	-11%	-14%	-16%	-2%	13%	32%	0%
K	-4%	-2%	-1%	-3%	-6%	-8%	-9%	2%	12%	33%	0%
L	1%	-1%	-1%	-2%	-7%	-7%	-8%	-2%	8%	35%	0%
M	3%	0%	-5%	-5%	-9%	-4%	-5%	3%	19%	37%	0%

0.50-0.69 | Avg. -31.9%

	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	-26%	-21%	-32%	-39%	-40%	-37%	-33%	-33%	-29%	-7%	0%
E	-19%	-24%	-33%	-40%	-43%	-39%	-35%	-35%	-30%	-7%	0%
F	-21%	-28%	-35%	-41%	-42%	-41%	-36%	-36%	-32%	-8%	0%
G	-26%	-32%	-38%	-41%	-43%	-42%	-38%	-38%	-33%	-8%	0%
H	-35%	-39%	-41%	-42%	-43%	-43%	-39%	-40%	-35%	0%	0%
I	-30%	-35%	-37%	-38%	-39%	-40%	-41%	-45%	-33%	0%	0%
J	-30%	-35%	-36%	-38%	-39%	-41%	-43%	-42%	-29%	0%	0%
K	-30%	-32%	-33%	-35%	-40%	-37%	-39%	-38%	-25%	0%	0%
L	-29%	-30%	-32%	-33%	-35%	-31%	-33%	-23%	-10%	0%	0%
M	-26%	-28%	-29%	-31%	-33%	-29%	-31%	-10%	13%	0%	0%

3.00-3.99 | Avg. 6.9%

	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	-5%	-8%	0%	-3%	-2%	7%	14%	32%	29%	36%	5%
E	-2%	0%	1%	2%	-2%	5%	12%	31%	27%	38%	5%
F	0%	1%	3%	4%	2%	5%	10%	31%	27%	36%	6%
G	2%	2%	0%	-2%	-2%	6%	11%	24%	24%	34%	6%
H	8%	6%	2%	0%	6%	7%	8%	26%	26%	37%	6%
I	10%	11%	9%	6%	10%	8%	9%	23%	28%	36%	0%
J	13%	14%	7%	8%	8%	9%	10%	20%	29%	35%	0%
K	12%	13%	9%	14%	10%	12%	14%	27%	35%	32%	0%
L	17%	17%	19%	21%	19%	18%	22%	30%	34%	29%	0%
M	8%	10%	9%	11%	13%	15%	22%	29%	34%	30%	0%

0.70-0.89 | Avg. -30.7%

	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	-29%	-18%	-30%	-36%	-40%	-36%	-34%	-28%	-25%	0%	0%
E	-17%	-21%	-31%	-36%	-42%	-37%	-36%	-30%	-30%	0%	0%
F	-18%	-24%	-30%	-36%	-42%	-39%	-38%	-32%	-28%	0%	0%
G	-26%	-31%	-35%	-37%	-43%	-41%	-38%	-33%	-29%	0%	0%
H	-35%	-39%	-40%	-42%	-44%	-42%	-40%	-32%	-27%	0%	0%
I	-33%	-33%	-35%	-35%	-40%	-45%	-43%	-35%	-30%	0%	0%
J	-31%	-33%	-35%	-37%	-38%	-37%	-38%	-33%	-32%	0%	0%
K	-29%	-29%	-31%	-32%	-33%	-35%	-33%	-28%	-25%	-8%	0%
L	-26%	-31%	-33%	-35%	-36%	-38%	-37%	-20%	-8%	-10%	0%
M	-25%	-30%	-36%	-38%	-40%	-37%	-35%	-15%	0%	0%	0%

4.00-4.99 | Avg. 12.5%

	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	-6%	3%	5%	3%	6%	13%	28%	41%	31%	32%	10%
E	4%	8%	8%	3%	7%	13%	26%	38%	33%	33%	10%
F	6%	8%	9%	6%	8%	15%	25%	38%	35%	35%	5%
G	11%	10%	8%	7%	13%	17%	21%	34%	32%	34%	5%
H	11%	8%	9%	9%	11%	23%	16%	31%	32%	33%	6%
I	12%	11%	11%	10%	17%	27%	23%	28%	32%	28%	6%
J	15%	14%	15%	16%	17%	19%	22%	28%	29%	30%	6%
K	12%	13%	10%	11%	12%	18%	20%	30%	32%	29%	6%
L	20%	22%	24%	20%	28%	24%	33%	26%	31%	31%	7%
M	19%	21%	17%	18%	19%	20%	23%	30%	35%	28%	7%

0.90-0.99 | Avg. -26.9%

	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	-14%	-16%	-26%	-28%	-30%	-34%	-40%	-36%	-23%	5%	7%
E	-12%	-17%	-26%	-28%	-32%	-37%	-42%	-37%	-26%	5%	8%
F	-11%	-15%	-23%	-28%	-32%	-37%	-45%	-38%	-30%	5%	0%
G	-21%	-23%	-27%	-31%	-33%	-39%	-43%	-38%	-31%	6%	0%
H	-32%	-29%	-31%	-36%	-37%	-40%	-41%	-32%	-27%	6%	0%
I	-26%	-27%	-30%	-34%	-36%	-42%	-44%	-34%	-29%	6%	0%
J	-23%	-26%	-30%	-33%	-35%	-39%	-38%	-29%	-21%	7%	0%
K	-22%	-23%	-24%	-29%	-30%	-32%	-34%	-25%	-19%	7%	0%
L	-27%	-29%	-30%	-34%	-37%	-36%	-32%	-23%	-16%	0%	0%
M	-29%	-31%	-33%	-32%	-37%	-36%	-32%	-25%	-13%	0%	0%

5.00-5.99 | Avg. 9.2%

	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	-7%	1%	4%	3%	5%	16%	15%	35%	32%	36%	9%
E	6%	4%	3%	-1%	5%	14%	16%	36%	33%	36%	5%
F	6%	5%	3%	1%	7%	14%	17%	33%	35%	35%	5%
G	7%	6%	5%	3%	5%	14%	16%	30%	38%	34%	5%
H	8%	9%	5%	3%	8%	15%	15%	33%	33%	33%	5%
I	6%	8%	5%	4%	9%	15%	18%	30%	36%	35%	5%
J	8%	8%	7%	2%	2%	15%	17%	33%	35%	30%	6%
K	10%	14%	11%	9%	10%	18%	20%	38%	35%	37%	6%
L	20%	18%	15%	15%	17%	23%	32%	43%	33%	32%	6%
M	15%	17%	13%	14%	14%	16%	25%	33%	28%	26%	0%

1.00-1.49 | Avg. -29.3%

	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	-18%	-14%	-25%	-27%	-32%	-37%	-39%	-33%	-27%	0%	0%
E	-10%	-14%	-23%	-29%	-34%	-38%	-41%	-37%	-28%	0%	0%
F	-12%	-16%	-24%	-31%	-36%	-40%	-43%	-38%	-29%	0%	0%
G	-20%	-24%	-26%	-32%	-37%	-42%	-43%	-40%	-31%	0%	0%
H	-30%	-31%	-33%	-36%	-37%	-42%	-44%	-39%	-30%	0%	0%
I	-28%	-32%	-33%	-36%	-38%	-41%	-42%	-40%	-27%	0%	0%
J	-31%	-34%	-37%	-40%	-42%	-43%	-44%	-41%	-29%	0%	0%
K	-29%	-31%	-33%	-34%	-36%	-38%	-36%	-33%	-28%	6%	0%
L	-34%	-36%	-38%	-38%	-39%	-40%	-39%	-39%	-33%	6%	0%
M	-34%	-36%	-35%	-34%	-38%	-41%	-36%	-35%	-33%	7%	0%

10.00-10.99 | Avg. 8%

	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	-16%	4%	9%	6%	5%	14%	18%	28%	27%	32%	0%
E	5%	5%	2%	2%	5%	14%	15%	31%	29%	31%	4%
F	5%	4%	3%	4%	7%	13%	14%	33%	30%	30%	4%
G	5%	3%	3%	7%	5%	14%	14%	32%	32%	27%	4%
H	7%	6%	4%	2%	9%	14%	12%	32%	33%	28%	5%
I	10%	9%	5%	3%	8%	11%	12%	31%	35%	27%	5%
J	11%	8%	6%	3%	3%	10%	7%	25%	38%	26%	5%
K	13%	12%	9%	6%	6%	15%	14%				

DIAMOND PRICE STATISTICS · 10-YEAR ROUND-DIAMOND PRICE PERFORMANCE 12.25.15-12.26.25

0.30-0.39 | Avg. -25.6%

	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	-21%	-17%	-22%	-24%	-29%	-29%	-30%	-28%	-20%	0%	0%
E	-10%	-15%	-21%	-26%	-27%	-30%	-32%	-29%	-21%	0%	0%
F	-12%	-20%	-22%	-27%	-29%	-32%	-33%	-31%	-15%	11%	0%
G	-20%	-25%	-27%	-29%	-30%	-28%	-29%	-27%	-17%	13%	0%
H	-29%	-30%	-29%	-30%	-32%	-29%	-31%	-29%	-18%	0%	0%
I	-32%	-33%	-35%	-37%	-39%	-31%	-33%	-31%	-20%	0%	0%
J	-35%	-37%	-39%	-35%	-38%	-33%	-29%	-25%	-11%	0%	0%
K	-29%	-31%	-38%	-40%	-36%	-31%	-25%	-20%	-13%	0%	0%
L	-31%	-33%	-40%	-43%	-38%	-33%	-20%	-22%	0%	0%	0%
M	-33%	-36%	-36%	-38%	-33%	-27%	-22%	-25%	0%	0%	0%

1.50-1.99 | Avg. -13.3%

	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	-28%	-14%	-19%	-19%	-17%	-14%	-15%	-6%	2%	13%	0%
E	-12%	-7%	-10%	-19%	-16%	-18%	-20%	-12%	2%	10%	0%
F	-12%	-4%	-4%	-13%	-13%	-19%	-20%	-12%	-2%	10%	0%
G	-9%	-7%	-7%	-13%	-18%	-21%	-20%	-16%	-6%	7%	-6%
H	-10%	-11%	-12%	-17%	-21%	-24%	-23%	-17%	-11%	7%	-6%
I	-7%	-10%	-14%	-17%	-20%	-25%	-20%	-16%	-9%	8%	-7%
J	-6%	-9%	-15%	-19%	-20%	-23%	-23%	-19%	-8%	13%	-7%
K	-2%	-10%	-15%	-18%	-20%	-23%	-21%	-19%	-11%	20%	-7%
L	-7%	-15%	-19%	-20%	-21%	-24%	-20%	-18%	-9%	21%	-8%
M	-2%	-9%	-9%	-14%	-15%	-16%	-17%	-15%	-4%	22%	-8%

0.40-0.49 | Avg. -28.2%

	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	-24%	-26%	-27%	-29%	-31%	-31%	-30%	-29%	-22%	0%	0%
E	-24%	-24%	-27%	-31%	-30%	-29%	-32%	-30%	-24%	0%	0%
F	-21%	-26%	-28%	-32%	-31%	-30%	-33%	-32%	-25%	0%	0%
G	-26%	-31%	-32%	-33%	-32%	-32%	-35%	-33%	-27%	0%	0%
H	-29%	-33%	-35%	-36%	-35%	-33%	-37%	-35%	-29%	0%	0%
I	-25%	-30%	-32%	-33%	-35%	-37%	-39%	-38%	-31%	0%	0%
J	-27%	-33%	-35%	-32%	-33%	-35%	-31%	-33%	-25%	0%	0%
K	-30%	-32%	-33%	-35%	-31%	-33%	-29%	-25%	-20%	0%	0%
L	-32%	-33%	-35%	-38%	-33%	-36%	-31%	-20%	-13%	0%	0%
M	-33%	-35%	-38%	-40%	-36%	-31%	-27%	-22%	-14%	0%	0%

2.00-2.99 | Avg. -9%

	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	-28%	-21%	-23%	-22%	-12%	-7%	-5%	17%	25%	24%	0%
E	-19%	-16%	-19%	-19%	-11%	-9%	-5%	13%	23%	22%	0%
F	-16%	-13%	-13%	-10%	-11%	-9%	-8%	11%	20%	19%	0%
G	-12%	-8%	-9%	-7%	-8%	-10%	-7%	10%	17%	17%	0%
H	-5%	-11%	-14%	-13%	-7%	-6%	-9%	9%	18%	14%	-6%
I	2%	-6%	-10%	-12%	-12%	-11%	-7%	10%	20%	15%	-6%
J	3%	-1%	-5%	-8%	-13%	-17%	-11%	4%	15%	21%	-7%
K	-4%	-7%	-8%	-9%	-15%	-19%	-13%	-2%	12%	22%	-7%
L	-5%	-7%	-10%	-9%	-16%	-14%	-13%	-7%	8%	23%	-7%
M	-1%	-5%	-11%	-10%	-9%	-6%	-9%	3%	27%	24%	-7%

0.50-0.69 | Avg. -35.5%

	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	-35%	-31%	-36%	-40%	-43%	-39%	-38%	-36%	-32%	-13%	0%
E	-33%	-30%	-34%	-40%	-41%	-39%	-37%	-35%	-33%	-13%	0%
F	-32%	-33%	-38%	-41%	-41%	-39%	-38%	-36%	-35%	-14%	0%
G	-38%	-38%	-39%	-41%	-40%	-40%	-40%	-38%	-37%	-15%	0%
H	-45%	-43%	-41%	-40%	-39%	-39%	-42%	-40%	-39%	-8%	0%
I	-43%	-39%	-37%	-38%	-37%	-38%	-41%	-42%	-38%	-9%	0%
J	-42%	-37%	-38%	-40%	-42%	-41%	-43%	-39%	-33%	-9%	0%
K	-43%	-38%	-39%	-41%	-43%	-40%	-42%	-38%	-31%	-10%	0%
L	-35%	-36%	-38%	-40%	-42%	-39%	-41%	-23%	-18%	-11%	0%
M	-33%	-35%	-37%	-39%	-41%	-38%	-40%	-18%	0%	0%	0%

3.00-3.99 | Avg. -6%

	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	-40%	-27%	-24%	-21%	-12%	4%	27%	48%	34%	26%	0%
E	-26%	-23%	-18%	-17%	-14%	2%	21%	47%	36%	27%	0%
F	-23%	-18%	-13%	-9%	-13%	4%	14%	48%	39%	29%	0%
G	-17%	-11%	-9%	-11%	-9%	4%	17%	42%	34%	26%	0%
H	-9%	-9%	-11%	-10%	-3%	7%	11%	35%	30%	24%	0%
I	0%	0%	-3%	-4%	3%	10%	10%	31%	31%	23%	-6%
J	2%	2%	-5%	-7%	1%	7%	12%	31%	34%	25%	-6%
K	1%	0%	-4%	-1%	2%	6%	18%	31%	32%	22%	-6%
L	6%	3%	1%	6%	8%	20%	22%	27%	34%	19%	-7%
M	-1%	-2%	-3%	-2%	4%	12%	20%	29%	42%	20%	-7%

0.70-0.89 | Avg. -35%

	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	-30%	-28%	-33%	-38%	-42%	-41%	-40%	-36%	-30%	-5%	-8%
E	-29%	-28%	-35%	-38%	-43%	-43%	-43%	-38%	-34%	-5%	-8%
F	-29%	-30%	-30%	-36%	-42%	-44%	-45%	-41%	-36%	-6%	-8%
G	-35%	-36%	-35%	-37%	-41%	-45%	-43%	-40%	-35%	-6%	-9%
H	-43%	-42%	-42%	-42%	-43%	-46%	-45%	-39%	-33%	-6%	-10%
I	-41%	-41%	-41%	-41%	-43%	-47%	-43%	-42%	-36%	-7%	-10%
J	-37%	-35%	-35%	-37%	-38%	-37%	-40%	-39%	-35%	-7%	-11%
K	-33%	-33%	-33%	-35%	-36%	-38%	-36%	-35%	-29%	-15%	0%
L	-29%	-31%	-36%	-38%	-39%	-41%	-40%	-29%	-20%	-18%	0%
M	-28%	-33%	-39%	-41%	-43%	-37%	-39%	-27%	-8%	-11%	0%

4.00-4.99 | Avg. 0.5%

	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	-30%	-13%	-11%	-9%	-2%	15%	34%	50%	32%	23%	0%
E	-14%	-11%	-9%	-8%	-4%	12%	30%	48%	34%	24%	0%
F	-14%	-9%	-6%	-8%	-3%	12%	25%	48%	35%	25%	0%
G	-7%	-3%	-3%	-7%	1%	14%	20%	44%	34%	24%	0%
H	-4%	-5%	-2%	-3%	0%	13%	15%	37%	38%	22%	0%
I	2%	0%	2%	1%	5%	18%	17%	33%	41%	21%	0%
J	2%	0%	-1%	1%	2%	9%	15%	38%	36%	22%	0%
K	1%	1%	-2%	-3%	-1%	11%	18%	30%	32%	20%	0%
L	11%	12%	11%	6%	13%	21%	32%	26%	34%	21%	0%
M	9%	10%	5%	3%	8%	18%	23%	23%	39%	19%	0%

0.90-0.99 | Avg. -32.3%

	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	-28%	-22%	-32%	-33%	-35%	-40%	-45%	-40%	-29%	0%	0%
E	-21%	-22%	-31%	-32%	-37%	-43%	-47%	-41%	-32%	0%	0%
F	-17%	-21%	-29%	-33%	-37%	-42%	-49%	-43%	-36%	0%	-7%
G	-28%	-29%	-32%	-36%	-37%	-45%	-48%	-43%	-35%	0%	-8%
H	-38%	-34%	-36%	-40%	-41%	-44%	-47%	-38%	-31%	0%	-8%
I	-33%	-32%	-35%	-39%	-41%	-46%	-48%	-36%	-33%	0%	-8%
J	-29%	-31%	-34%	-38%	-40%	-44%	-43%	-33%	-27%	0%	-9%
K	-26%	-27%	-28%	-32%	-34%	-36%	-39%	-31%	-26%	0%	-10%
L	-29%	-32%	-34%	-38%	-41%	-40%	-37%	-26%	-20%	-7%	-11%
M	-31%	-33%	-38%	-37%	-41%	-41%	-38%	-29%	-18%	-8%	-13%

5.00-5.99 | Avg. -1%

	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	-31%	-15%	-12%	-10%	-1%	18%	31%	55%	37%	28%	0%
E	-16%	-14%	-14%	-15%	-3%	18%	26%	57%	40%	27%	-4%
F	-15%	-14%	-15%	-14%	0%	15%	26%	55%	42%	26%	-4%
G	-5%	-5%	-4%	-4%	-4%	17%	21%	53%	43%	24%	-5%
H	-4%	-2%	-5%	-5%	0%	11%	18%	57%	39%	23%	0%
I	-3%	0%	-5%	-3%	-7%	7%	18%	55%	42%	24%	0%
J	0%	-1%	-2%	-8%	-11%	8%	17%	62%	42%	23%	0%
K	0%	2%	3%	1%	0%	14%	27%	59%	42%	28%	0%
L	13%	10%	11%	12%	10%	23%	47%	56%	47%	23%	0%
M	13%	9%	6%	5%	7%	11%	33%	36%	54%	17%	-6%

1.00-1.49 | Avg. -33.3%

	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	-30%	-25%	-34%	-31%	-36%	-37%	-41%	-38%	-30%	-7%	-6%
E	-23%	-24%	-26%	-30%	-35%	-39%	-42%	-41%	-31%	-8%	-6%
F	-22%	-19%	-25%	-31%	-35%	-41%	-44%	-43%	-34%	-8%	-7%
G	-27%	-30%	-29%	-31%	-35%	-42%	-44%	-44%	-36%	-8%	-7%
H	-34%	-36%	-36%	-36%	-36%	-42%	-45%	-43%	-35%	-9%	-7%
I	-33%	-36%	-36%	-39%	-41%	-44%	-43%	-43%	-33%	-9%	-8%
J	-33%	-37%	-40%	-43%	-44%	-45%	-48%	-44%	-31%	-5%	-8%
K	-33%	-37%	-38%	-40%	-41%	-43%	-44%	-39%	-30%	0%	-8%
L	-37%	-39%	-42%	-43%	-45%	-46%	-44%	-44%	-36%	0%	-9%
M	-36%	-36%	-35%	-36%	-38%	-41%	-38%	-37%	-36%	0%	-9%

10.00-10.99 | Avg. -3.1%

	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	-40%	-14%	-9%	-7%	1%	11%	26%	45%	33%	14%	-7%
E	-15%	-12%	-12%	-10%	0%	10%	19%	44%	35%	13%	-4%
F	-13%	-10%	-11%	-9%	0%	8%	14%	39%	37%	11%	-4%
G	-8%	-7%	-6%	-6%	-2%	9%	10%	34%	39%	12%	-4%
H	-7%	-7%	-6%	-7%	-2%	8%	8%	38%	41%	12%	-4%
I	-3%	-4%	-5%	-1%	-2%	6%	7%	42%	44%	11%	-4%
J	0%	-4%	-6%	-9%	-7%	5%	4%	36%	41%	9%	-5%
K	6%	5%	0								

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0.30-0.39 | Avg. -28.3%

	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	-33%	-40%	-40%	-41%	-41%	-32%	-22%	-19%	-8%	10%	0%
E	-37%	-41%	-42%	-43%	-41%	-33%	-24%	-25%	-8%	11%	0%
F	-39%	-43%	-40%	-43%	-40%	-35%	-25%	-27%	0%	25%	0%
G	-44%	-44%	-43%	-40%	-36%	-28%	-20%	-21%	0%	13%	0%
H	-45%	-41%	-35%	-30%	-28%	-25%	-21%	-23%	0%	14%	0%
I	-38%	-33%	-35%	-33%	-31%	-27%	-23%	-25%	-11%	0%	0%
J	-32%	-33%	-35%	-27%	-29%	-23%	-17%	-18%	0%	0%	0%
K	-29%	-31%	-33%	-31%	-25%	-18%	-10%	-11%	-13%	0%	0%
L	-15%	-17%	-25%	-27%	-27%	-20%	-11%	0%	0%	0%	0%
M	-9%	-18%	-10%	-11%	-11%	0%	0%	0%	0%	0%	0%

1.00-1.49 | Avg. -21.5%

	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	-12%	0%	-16%	-11%	-18%	-26%	-31%	-27%	-20%	-7%	7%
E	0%	-4%	-13%	-15%	-23%	-27%	-32%	-28%	-21%	-8%	7%
F	-7%	-7%	-17%	-19%	-27%	-29%	-34%	-30%	-22%	-8%	8%
G	-15%	-19%	-24%	-24%	-29%	-31%	-35%	-31%	-25%	-8%	8%
H	-20%	-23%	-26%	-25%	-26%	-33%	-38%	-32%	-24%	-9%	8%
I	-20%	-25%	-27%	-27%	-28%	-32%	-36%	-32%	-23%	-5%	9%
J	-20%	-26%	-31%	-33%	-33%	-36%	-39%	-30%	-19%	0%	9%
K	-27%	-31%	-34%	-34%	-33%	-34%	-32%	-27%	-16%	6%	10%
L	-30%	-35%	-38%	-38%	-38%	-40%	-35%	-32%	-22%	13%	11%
M	-27%	-31%	-31%	-30%	-30%	-32%	-28%	-23%	-16%	14%	11%

0.40-0.49 | Avg. -28.1%

	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	-29%	-35%	-37%	-35%	-33%	-25%	-24%	-21%	-7%	9%	0%
E	-33%	-38%	-39%	-38%	-32%	-26%	-25%	-22%	-7%	10%	0%
F	-37%	-39%	-36%	-37%	-31%	-27%	-26%	-24%	-14%	10%	0%
G	-39%	-41%	-37%	-33%	-29%	-29%	-28%	-25%	-15%	11%	0%
H	-39%	-40%	-35%	-33%	-32%	-26%	-29%	-27%	-17%	0%	0%
I	-36%	-36%	-38%	-36%	-35%	-29%	-27%	-29%	-18%	0%	0%
J	-30%	-36%	-38%	-32%	-29%	-27%	-21%	-23%	-10%	0%	0%
K	-33%	-35%	-37%	-35%	-27%	-23%	-17%	-18%	-11%	0%	0%
L	-28%	-29%	-31%	-33%	-29%	-25%	-18%	-20%	-13%	0%	0%
M	-20%	-21%	-23%	-25%	-25%	-10%	-11%	-13%	-14%	0%	33%

1.50-1.99 | Avg. 3%

	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	1%	22%	8%	10%	6%	-2%	-4%	5%	15%	21%	13%
E	23%	20%	11%	4%	2%	-7%	-9%	0%	13%	18%	13%
F	15%	17%	6%	2%	-1%	-7%	-9%	-2%	11%	19%	14%
G	13%	11%	5%	-4%	-7%	-5%	-8%	0%	10%	15%	15%
H	14%	10%	3%	-4%	-9%	-11%	-11%	0%	5%	16%	15%
I	6%	1%	-6%	-9%	-10%	-14%	-9%	0%	3%	17%	17%
J	7%	0%	-6%	-8%	-7%	-11%	-10%	0%	9%	24%	17%
K	9%	0%	-6%	-10%	-8%	-11%	-10%	-6%	7%	26%	18%
L	6%	-2%	-7%	-11%	-10%	-13%	-8%	-3%	12%	28%	20%
M	7%	-2%	-5%	-10%	-6%	-3%	0%	4%	23%	38%	20%

0.50-0.69 | Avg. -33.5%

	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	-28%	-28%	-38%	-40%	-42%	-41%	-40%	-38%	-25%	-7%	10%
E	-28%	-31%	-39%	-42%	-45%	-43%	-39%	-38%	-26%	-7%	11%
F	-31%	-35%	-42%	-43%	-42%	-41%	-38%	-36%	-28%	-8%	11%
G	-37%	-39%	-42%	-41%	-38%	-38%	-35%	-35%	-25%	-8%	13%
H	-42%	-43%	-39%	-36%	-31%	-35%	-33%	-37%	-27%	0%	0%
I	-38%	-39%	-37%	-33%	-32%	-32%	-35%	-39%	-29%	-9%	0%
J	-34%	-37%	-38%	-35%	-36%	-35%	-37%	-31%	-23%	-9%	0%
K	-36%	-38%	-39%	-35%	-37%	-29%	-31%	-33%	-25%	-10%	0%
L	-32%	-33%	-38%	-37%	-42%	-35%	-33%	-29%	-10%	-11%	0%
M	-26%	-28%	-33%	-35%	-41%	-33%	-36%	-25%	0%	-13%	0%

2.00-2.99 | Avg. 7.9%

	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	1%	6%	-1%	4%	9%	11%	9%	27%	40%	28%	12%
E	6%	3%	3%	7%	3%	6%	4%	21%	38%	26%	13%
F	5%	8%	5%	5%	-1%	2%	0%	19%	36%	23%	13%
G	7%	6%	4%	-2%	-4%	-1%	-2%	17%	36%	21%	7%
H	11%	11%	5%	1%	-1%	3%	-2%	16%	38%	18%	7%
I	15%	5%	0%	-3%	-2%	-2%	-1%	18%	36%	19%	15%
J	16%	10%	3%	2%	0%	-3%	-5%	16%	38%	26%	8%
K	15%	8%	1%	-1%	-3%	-5%	-5%	14%	38%	27%	17%
L	24%	16%	12%	9%	10%	11%	12%	19%	38%	29%	18%
M	28%	21%	12%	10%	20%	22%	24%	29%	58%	37%	18%

0.70-0.89 | Avg. -32.5%

	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	-22%	-21%	-32%	-34%	-39%	-41%	-43%	-34%	-25%	6%	9%
E	-20%	-26%	-31%	-33%	-39%	-43%	-45%	-36%	-30%	6%	0%
F	-23%	-28%	-29%	-33%	-40%	-43%	-46%	-41%	-31%	6%	10%
G	-30%	-33%	-35%	-35%	-40%	-44%	-44%	-42%	-32%	0%	11%
H	-37%	-39%	-39%	-40%	-41%	-45%	-49%	-41%	-30%	0%	0%
I	-36%	-38%	-40%	-39%	-42%	-47%	-47%	-42%	-36%	0%	0%
J	-31%	-35%	-39%	-39%	-40%	-41%	-44%	-39%	-35%	0%	0%
K	-29%	-33%	-38%	-37%	-38%	-38%	-36%	-32%	-25%	-8%	0%
L	-20%	-25%	-30%	-32%	-36%	-38%	-37%	-25%	0%	-10%	0%
M	-22%	-27%	-33%	-35%	-40%	-37%	-39%	-27%	0%	-11%	0%

3.00-3.99 | Avg. 40.2%

	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	16%	28%	29%	36%	37%	46%	67%	62%	45%	32%	11%
E	27%	33%	41%	44%	35%	37%	61%	60%	48%	31%	11%
F	30%	44%	48%	45%	30%	34%	53%	59%	50%	32%	12%
G	35%	47%	41%	29%	27%	35%	44%	51%	47%	34%	13%
H	41%	45%	37%	35%	35%	39%	34%	49%	49%	32%	6%
I	50%	49%	44%	42%	50%	39%	36%	48%	51%	31%	7%
J	50%	47%	39%	40%	41%	40%	45%	53%	58%	35%	7%
K	42%	38%	33%	40%	43%	45%	54%	58%	55%	38%	7%
L	52%	50%	51%	54%	61%	70%	82%	67%	77%	35%	8%
M	46%	44%	43%	43%	55%	60%	68%	66%	74%	43%	8%

0.90-0.99 | Avg. -23.4%

	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	-1%	5%	-16%	-20%	-25%	-34%	-40%	-33%	-18%	-4%	15%
E	6%	-4%	-16%	-20%	-27%	-38%	-43%	-35%	-22%	-5%	17%
F	1%	-7%	-19%	-23%	-30%	-38%	-47%	-38%	-26%	-5%	8%
G	-13%	-17%	-25%	-27%	-32%	-40%	-46%	-38%	-27%	-5%	9%
H	-25%	-27%	-30%	-34%	-37%	-40%	-45%	-34%	-21%	-5%	9%
I	-20%	-23%	-26%	-31%	-35%	-40%	-44%	-34%	-23%	-6%	10%
J	-23%	-26%	-30%	-33%	-35%	-39%	-40%	-31%	-21%	-6%	0%
K	-18%	-21%	-24%	-29%	-30%	-32%	-32%	-25%	-11%	0%	0%
L	-18%	-22%	-26%	-30%	-32%	-33%	-32%	-23%	-6%	0%	0%
M	-20%	-24%	-29%	-30%	-35%	-36%	-35%	-25%	-13%	-8%	-13%

4.00-4.99 | Avg. 61.4%

	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	41%	59%	63%	71%	70%	68%	81%	58%	42%	32%	10%
E	55%	63%	76%	77%	75%	66%	78%	56%	45%	30%	10%
F	58%	74%	81%	75%	67%	64%	72%	57%	46%	32%	11%
G	62%	72%	72%	65%	68%	60%	56%	53%	46%	31%	11%
H	67%	68%	70%	70%	70%	62%	54%	48%	48%	29%	6%
I	67%	66%	63%	61%	62%	61%	52%	44%	48%	28%	6%
J	65%	62%	56%	58%	56%	55%	54%	51%	47%	30%	6%
K	57%	55%	47%	49%	52%	55%	56%	48%	47%	33%	13%
L	72%	69%	63%	58%	69%	75%	92%	59%	64%	31%	14%
M	71%	62%	52%	52%	58%	67%	70%	55%	56%	39%	14%

5.00-5.99 | Avg. 72.5%

	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	51%	76%	79%	91%	97%	84%	84%	56%	54%	30%	9%
E	73%	74%	82%	86%	90%	85%	78%	60%	58%	30%	10%
F	71%	82%	79%	84%	87%	86%	74%	57%	58%	29%	10%
G	69%	73%	74%	77%	76%	78%	71%	55%	59%	28%	11%
H	68%	72%	71%	69%	72%	69%	68%	63%	56%	26%	17%
I	67%	65%	60%	63%	61%	73%	67%	71%	64%	28%	18%
J	77%	70%	61%	55%	61%	73%	65%	85%	69%	26%	19%
K	71%	68%	63%	59%	63%	70%	74%	90%	72%	32%	13%
L	94%	88%	85%	88%	97%	99%	108%	100%	68%	32%	13%
M	92%	87%	78%	79%	97%	86%	85%	82%	71%	36%	7%

DIAMOND PRICE STATISTICS · 25-YEAR ROUND-DIAMOND PRICE PERFORMANCE 12.29.00-12.26.25

0.30-0.39 | Avg. -32.1%

	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	-33%	-40%	-43%	-44%	-45%	-35%	-26%	-24%	-14%	0%	-13%
E	-37%	-41%	-46%	-47%	-45%	-36%	-28%	-29%	-15%	0%	-14%
F	-39%	-43%	-44%	-47%	-44%	-38%	-29%	-31%	-8%	11%	-14%
G	-44%	-44%	-47%	-44%	-42%	-32%	-25%	-27%	-9%	0%	-17%
H	-43%	-38%	-38%	-36%	-35%	-29%	-27%	-29%	-10%	0%	-17%
I	-35%	-33%	-35%	-37%	-35%	-31%	-29%	-31%	-20%	-13%	-17%
J	-32%	-33%	-35%	-31%	-33%	-29%	-23%	-25%	-11%	-13%	-20%
K	-25%	-27%	-29%	-31%	-31%	-25%	-18%	-20%	-22%	-14%	-20%
L	-21%	-23%	-31%	-33%	-33%	-27%	-20%	-13%	-14%	-17%	-25%
M	-17%	-25%	-18%	-20%	-20%	-11%	-13%	-14%	-17%	-20%	-25%

1.50-1.99 | Avg. 9%

	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	10%	41%	24%	23%	15%	0%	-4%	5%	15%	17%	6%
E	41%	41%	31%	16%	11%	-4%	-9%	0%	13%	14%	6%
F	33%	42%	26%	14%	8%	-5%	-9%	-2%	11%	14%	7%
G	28%	26%	19%	8%	2%	-3%	-8%	0%	10%	11%	7%
H	20%	16%	10%	3%	-3%	-6%	-8%	0%	5%	12%	7%
I	12%	7%	-1%	-4%	-6%	-8%	-4%	0%	3%	13%	8%
J	16%	8%	2%	-2%	-4%	-6%	-7%	-3%	6%	18%	8%
K	13%	4%	-2%	-8%	-10%	-13%	-12%	-8%	3%	20%	8%
L	8%	0%	-4%	-9%	-12%	-15%	-11%	-6%	7%	21%	9%
M	10%	0%	-3%	-8%	-8%	-6%	-3%	0%	17%	29%	9%

0.50-0.69* | Avg. -36.4%

	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	-28%	-28%	-40%	-44%	-46%	-45%	-45%	-45%	-32%	-13%	0%
E	-28%	-31%	-39%	-46%	-49%	-47%	-45%	-44%	-33%	-13%	0%
F	-31%	-34%	-42%	-47%	-46%	-46%	-45%	-44%	-35%	-14%	0%
G	-37%	-39%	-43%	-44%	-42%	-42%	-42%	-43%	-33%	-15%	0%
H	-42%	-43%	-41%	-40%	-35%	-39%	-39%	-43%	-35%	-8%	-11%
I	-36%	-38%	-37%	-36%	-35%	-38%	-41%	-45%	-38%	-17%	-11%
J	-32%	-35%	-36%	-38%	-39%	-41%	-43%	-39%	-33%	-17%	-13%
K	-30%	-32%	-36%	-38%	-40%	-37%	-39%	-41%	-36%	-18%	-13%
L	-32%	-33%	-35%	-37%	-42%	-39%	-38%	-33%	-18%	-20%	-14%
M	-26%	-28%	-33%	-35%	-41%	-38%	-40%	-31%	-10%	-22%	-17%

2.00-2.99 | Avg. 30.7%

	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	20%	33%	28%	35%	39%	31%	30%	36%	45%	24%	6%
E	31%	34%	39%	41%	32%	26%	25%	29%	43%	22%	6%
F	35%	47%	46%	41%	28%	22%	21%	28%	41%	19%	6%
G	40%	40%	38%	30%	25%	19%	21%	26%	42%	17%	0%
H	36%	39%	32%	29%	26%	28%	26%	25%	44%	14%	0%
I	45%	33%	28%	22%	21%	23%	30%	27%	42%	15%	7%
J	45%	39%	32%	27%	21%	19%	21%	24%	42%	21%	0%
K	47%	38%	31%	23%	15%	10%	10%	16%	34%	22%	8%
L	44%	37%	32%	24%	17%	14%	15%	23%	33%	23%	8%
M	51%	43%	33%	29%	30%	25%	27%	33%	52%	30%	8%

0.70-0.89 | Avg. -35.5%

	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	-22%	-22%	-34%	-37%	-41%	-44%	-48%	-39%	-30%	0%	0%
E	-21%	-27%	-32%	-36%	-42%	-46%	-50%	-42%	-34%	0%	-8%
F	-24%	-27%	-30%	-36%	-42%	-47%	-51%	-46%	-36%	0%	0%
G	-31%	-33%	-36%	-38%	-43%	-47%	-49%	-47%	-37%	-6%	0%
H	-37%	-39%	-40%	-42%	-44%	-46%	-50%	-45%	-36%	-6%	-10%
I	-38%	-41%	-43%	-43%	-45%	-49%	-48%	-46%	-42%	-7%	-10%
J	-33%	-37%	-41%	-42%	-44%	-43%	-46%	-44%	-41%	-7%	-11%
K	-31%	-35%	-40%	-41%	-43%	-42%	-42%	-38%	-33%	-15%	-11%
L	-23%	-28%	-33%	-35%	-39%	-41%	-40%	-29%	-8%	-18%	-13%
M	-25%	-30%	-36%	-38%	-43%	-40%	-42%	-31%	-8%	-20%	-14%

3.00-3.99 | Avg. 69%

	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	32%	54%	60%	72%	76%	75%	106%	72%	49%	29%	5%
E	51%	64%	83%	90%	75%	67%	101%	70%	53%	27%	5%
F	59%	87%	101%	95%	73%	65%	93%	70%	55%	29%	6%
G	69%	92%	89%	76%	71%	71%	87%	62%	53%	30%	6%
H	73%	81%	74%	75%	80%	82%	75%	58%	55%	28%	0%
I	85%	85%	79%	79%	90%	82%	79%	59%	57%	27%	0%
J	82%	81%	72%	73%	76%	76%	83%	62%	61%	30%	0%
K	73%	69%	64%	69%	67%	72%	83%	62%	51%	32%	0%
L	70%	68%	70%	72%	70%	80%	91%	71%	72%	29%	0%
M	67%	65%	64%	63%	65%	70%	76%	71%	68%	36%	0%

0.90-0.99 | Avg. -24%

	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	1%	7%	-14%	-20%	-25%	-35%	-42%	-38%	-23%	-8%	7%
E	8%	-1%	-13%	-20%	-27%	-39%	-45%	-40%	-26%	-9%	8%
F	5%	0%	-14%	-23%	-30%	-39%	-49%	-43%	-30%	-9%	0%
G	-10%	-12%	-21%	-27%	-32%	-42%	-48%	-43%	-31%	-10%	0%
H	-23%	-25%	-29%	-34%	-37%	-40%	-45%	-38%	-27%	-10%	0%
I	-20%	-23%	-26%	-31%	-35%	-40%	-44%	-38%	-29%	-11%	0%
J	-21%	-24%	-28%	-32%	-35%	-39%	-40%	-35%	-27%	-11%	-9%
K	-18%	-21%	-24%	-29%	-32%	-34%	-34%	-31%	-19%	-6%	-10%
L	-16%	-19%	-23%	-28%	-34%	-36%	-35%	-26%	-11%	-7%	-11%
M	-20%	-24%	-29%	-30%	-37%	-38%	-38%	-29%	-18%	-15%	-22%

4.00-4.99 | Avg. 101.2%

	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	66%	96%	107%	120%	118%	106%	134%	70%	46%	29%	5%
E	91%	107%	134%	137%	129%	106%	133%	69%	49%	27%	5%
F	100%	133%	151%	141%	122%	107%	127%	70%	51%	28%	5%
G	109%	130%	137%	129%	130%	109%	113%	67%	51%	27%	5%
H	113%	118%	125%	132%	134%	119%	112%	61%	53%	26%	0%
I	114%	115%	115%	113%	112%	121%	111%	57%	54%	24%	0%
J	121%	116%	112%	110%	105%	109%	109%	64%	50%	26%	0%
K	106%	103%	95%	95%	94%	100%	103%	57%	43%	29%	6%
L	103%	97%	91%	82%	85%	91%	108%	70%	59%	26%	7%
M	102%	92%	81%	79%	76%	84%	86%	67%	52%	33%	7%

1.00-1.49 | Avg. -18.8%

	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	-6%	12%	-5%	-5%	-13%	-27%	-35%	-31%	-21%	-11%	0%
E	11%	9%	1%	-9%	-17%	-28%	-37%	-33%	-23%	-11%	0%
F	6%	11%	-2%	-13%	-22%	-30%	-38%	-33%	-24%	-12%	0%
G	-5%	-8%	-13%	-18%	-24%	-32%	-38%	-34%	-27%	-12%	0%
H	-16%	-20%	-22%	-23%	-25%	-32%	-38%	-33%	-26%	-13%	0%
I	-16%	-22%	-23%	-25%	-25%	-29%	-33%	-33%	-25%	-9%	0%
J	-16%	-22%	-27%	-31%	-33%	-35%	-38%	-34%	-24%	-5%	0%
K	-23%	-28%	-31%	-34%	-36%	-38%	-36%	-31%	-22%	0%	0%
L	-26%	-32%	-35%	-36%	-38%	-42%	-38%	-34%	-25%	6%	0%
M	-23%	-26%	-27%	-28%	-30%	-34%	-31%	-26%	-20%	7%	0%

5.00-5.99 | Avg. 108.4%

	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	74%	112%	121%	137%	141%	116%	130%	62%	54%	28%	4%
E	107%	115%	132%	137%	135%	121%	123%	67%	58%	27%	5%
F	109%	132%	134%	139%	137%	126%	120%	63%	58%	26%	5%
G	111%	119%	126%	136%	130%	121%	120%	61%	59%	24%	5%
H	105%	114%	117%	121%	126%	117%	123%	69%	56%	23%	11%
I	102%	102%	98%	106%	104%	123%	119%	78%	64%	24%	11%
J	126%	118%	113%	109%	105%	132%	127%	90%	66%	23%	12%
K	122%	121%	117%	107%	102%	120%	134%	96%	69%	28%	6%
L	120%	114%	112%	114%	109%	118%	131%	108%	64%	28%	6%
M	124%	119%	110%	108%	111%	108%	108%	90%	67%	31%	0%

30-YEAR PERFORMANCE

1.00-1.49 | Avg. -1% | 12.29.95-12.26.25

	IF	VVS1	VVS2	VS1	VS2
D	2%	19%	16%	28%	29%
E	16%	18%	31%	34%	20%
F	17%	30%	35%	25%	16%
G	12%	19%	19%	17%	9%
H	3%	7%	7%	7%	4%
I	0%	0%	0%	-2%	-6%
J	-8%	-12%	-16%	-19%	-20%
K	-17%	-20%	-22%	-23%	-23%

35-YEAR PERFORMANCE

1.00-1.49 | Avg. 6% | 12.28.90-12.26.25

	IF	VVS1	VVS2	VS1	VS2
D	-11%	11%	14%	28%	29%
E	9%	17%	27%	40%	31%
F	16%	30%	37%	39%	37%
G	10%	23%	35%	38%	33%
H	5%	16%	24%	29%	32%
I	12%	17%	18%	26%	25%
J	7%	7%	5%	6%	6%
K	0%	-3%	-3%	0%	0%

40-YEAR PERFORMANCE

1.00-1.49 | Avg. 60% | 12.27.85-12.26.25

	IF	VVS1	VVS2	VS1	VS2
D	27%	66%	93%	123%	105%
E	67%	91%	92%	112%	95%
F	93%	89%	93%	108%	97%
G	70%	70%	85%	103%	94%
H					

DIAMOND PRICE STATISTICS · PEAR-SHAPE DIAMOND PRICE ANALYSIS

Pears – Rapaport Diamond Index (RDI)*

Date**	0.50 ct.	1 ct.	3 ct.	5 ct.
1981	32.8	58.1	-	-
1982	28.0	49.6	-	-
1983	26.2	45.1	82.8	118.0
1984	26.1	44.9	83.0	117.8
1985	23.8	44.2	82.9	118.0
1986	23.8	48.5	96.6	136.6
1987	26.6	52.9	120.7	179.6
1988	29.6	58.4	161.4	224.8
1989	34.6	61.6	162.0	232.8
1990	36.6	61.8	162.0	232.8
1991	36.6	61.8	157.1	232.2
1992	36.6	61.8	154.2	231.4
1993	34.8	62.6	154.2	231.4
1994	35.0	62.7	154.2	231.4
1995	35.0	64.0	153.4	230.7
1996	35.8	66.9	153.5	231.4
1997	36.1	67.7	154.3	233.0
1998	36.0	67.6	154.3	233.0
1999	35.7	67.0	153.4	232.6
2000	35.7	69.2	160.6	238.4
2001	34.7	68.8	160.4	238.2
2002	34.7	68.8	161.0	238.8
2003	34.7	68.8	161.0	238.8
2004	37.6	72.4	168.6	246.9
2005	36.8	73.1	182.3	271.5
2006	36.8	73.6	191.4	291.9
2007	36.2	74.0	219.5	415.0
2008	34.8	72.5	241.8	476.8
2009	34.8	72.5	237.0	455.0
2010	34.8	74.8	261.8	497.4
2011	34.6	85.8	284.0	514.6
2012	34.6	85.2	280.3	504.6
2013	33.2	82.2	280.3	504.6
2014	33.2	82.2	281.1	505.8
2015	33.2	82.2	281.1	505.8
2016	32.7	80.5	276.4	497.4
2017	32.1	79.4	269.8	493.6
2018	31.5	79.1	269.0	495.6
2019	30.1	78.8	261.2	480.4
2020	27.9	73.2	244.4	455.0
2021	30.4	76.7	264.4	499.0
2022	30.4	80.2	279.8	527.6
2023	30.4	79.2	279.8	527.6
2024	24.8	65.7	273.4	494.0
2025	24.8	62.6	273.6	492.8

D-IF Prices*

0.50 ct.	1 ct.	3 ct.	5 ct.
70	150	-	-
60	110	-	-
50	100	182	250
45	95	165	250
45	95	160	250
41	107	160	250
46	125	235	350
50	130	310	445
52	130	310	450
56	130	310	540
56	130	305	450
56	125	295	450
56	125	295	440
56	125	295	440
56	125	294	439
56	127	297	445
57	128	298	447
57	127	298	447
56	125	296	445
57	128	304	452
55	128	304	452
55	128	304	452
55	132	312	462
55	133	330	495
55	134	342	522
55	135	388	736
53	131	427	872
53	131	417	840
53	140	475	950
63	174	600	1000
60	170	587	977
57	161	587	977
57	161	587	977
57	161	587	977
56	155	570	960
53	148	540	930
50	145	520	930
46	140	470	850
41	125	435	800
41	125	445	820
41	125	460	850
41	121	460	850
33	101	435	780
33	93	420	750

1 ct. – Various Qualities*

D-IF	F-VVS2	H-VS2	K-SI2
150	49	34	20
110	46	35	17
100	42	30	16
95	42	30	16
95	42	27	14
107	45	28	16
125	48	31	16
130	55	34	18
130	60	36	22
130	60	37	22
130	60	38	23
125	60	42	23
125	60	45	25
125	60	45	26
125	62	47	26
127	65	50	28
128	66	50	29
127	66	50	29
125	66	50	29
128	69	50	29
128	69	48	27
128	69	48	27
128	69	48	27
132	73	50	28
133	74	50	28
134	75	50	29
135	76	49	28
131	74	48	28
131	74	48	28
140	74	48	28
174	79	50	27
170	78	54	27
161	75	54	27
161	75	54	29
161	75	54	29
155	75	54	28
148	75	54	28
145	75	54	28
140	75	54	28
125	70	50	27
125	76	54	27
125	80	57	27
121	80	53	25
121	67	44	23
121	64	42	22

* All prices are in hundreds of dollars per carat. ** As of December 31 for the given year.

DIAMOND PRICE STATISTICS · PEAR-SHAPE DIAMOND PRICE ANALYSIS

RDI Annual Price Change

Date*	0.50 ct.	1 ct.	3 ct.	5 ct.
1982	-15%	-15%	-	-
1983	-6%	-9%	-	-
1984	0%	0%	0%	0%
1985	-9%	-2%	0%	0%
1986	0%	10%	17%	16%
1987	12%	9%	25%	31%
1988	11%	10%	34%	25%
1989	17%	6%	0%	4%
1990	6%	0%	0%	0%
1991	0%	0%	-3%	0%
1992	0%	0%	-2%	0%
1993	-5%	1%	0%	0%
1994	1%	0%	0%	0%
1995	0%	2%	-1%	0%
1996	2%	4%	0%	0%
1997	1%	1%	1%	1%
1998	0%	0%	0%	0%
1999	-1%	-1%	-1%	0%
2000	0%	3%	5%	2%
2001	-3%	-1%	0%	0%
2002	0%	0%	0%	0%
2003	0%	0%	0%	0%
2004	9%	5%	5%	3%
2005	-2%	1%	8%	10%
2006	0%	1%	5%	8%
2007	-2%	1%	15%	42%
2008	-4%	-2%	10%	15%
2009	0%	0%	-2%	-5%
2010	0%	3%	10%	9%
2011	-1%	15%	8%	3%
2012	0%	-1%	-1%	-2%
2013	-4%	-3%	0%	0%
2014	0%	0%	0%	0%
2015	0%	0%	0%	0%
2016	-1%	-2%	-2%	-2%
2017	-2%	-1%	-2%	-1%
2018	-2%	0%	0%	0%
2019	-4%	0%	-3%	-3%
2020	-7%	-7%	-6%	-5%
2021	9%	5%	8%	10%
2022	0%	5%	6%	6%
2023	0%	-1%	0%	0%
2024	-18%	-17%	-2%	-6%
2025	0%	-5%	0%	0%

D-IF Annual Price Change

0.50 ct.	1 ct.	3 ct.	5 ct.
-14%	-27%	-	-
-17%	-9%	-	-
-10%	-5%	-9%	0%
0%	0%	-3%	0%
-9%	13%	0%	0%
12%	17%	47%	40%
9%	4%	32%	27%
4%	0%	0%	1%
8%	0%	0%	20%
0%	0%	-2%	-17%
0%	-4%	-3%	0%
0%	0%	0%	-2%
0%	0%	0%	0%
0%	0%	0%	0%
0%	2%	1%	1%
2%	1%	0%	0%
0%	-1%	0%	0%
-2%	-2%	-1%	0%
2%	2%	3%	2%
-4%	0%	0%	0%
0%	0%	0%	0%
0%	0%	0%	0%
0%	3%	3%	2%
0%	1%	6%	7%
0%	1%	4%	5%
0%	1%	13%	41%
-4%	-3%	10%	18%
0%	0%	-2%	-4%
0%	7%	14%	13%
19%	24%	26%	5%
-5%	-2%	-2%	-2%
-5%	-5%	0%	0%
0%	0%	0%	0%
0%	0%	0%	0%
-2%	-4%	-3%	-2%
-5%	-5%	-5%	-3%
-6%	-2%	-4%	0%
-8%	-3%	-10%	-9%
-11%	-11%	-7%	-6%
0%	0%	2%	3%
0%	0%	3%	4%
0%	-3%	0%	0%
-20%	-17%	-5%	-8%
0%	-8%	-3%	-4%

1 ct. Annual Price Change

D-IF	F-VVS2	H-VS2	K-SI2
-27%	-6%	3%	-15%
-9%	-9%	-14%	-6%
-5%	0%	0%	0%
0%	0%	-10%	-13%
13%	7%	4%	14%
17%	7%	11%	0%
4%	15%	10%	13%
0%	9%	6%	22%
0%	0%	3%	0%
0%	0%	3%	5%
-4%	0%	11%	0%
0%	0%	7%	9%
0%	0%	0%	4%
0%	3%	4%	0%
2%	5%	6%	8%
1%	2%	0%	4%
-1%	0%	0%	0%
-2%	0%	0%	0%
2%	5%	0%	0%
0%	0%	-4%	-7%
0%	0%	0%	0%
0%	0%	0%	0%
3%	6%	4%	4%
1%	1%	0%	0%
1%	1%	0%	4%
1%	1%	-2%	-3%
-3%	-3%	-2%	0%
0%	0%	0%	0%
7%	0%	0%	0%
24%	7%	4%	-4%
-2%	-1%	8%	0%
-5%	-4%	0%	0%
0%	0%	0%	7%
0%	0%	0%	0%
-4%	0%	0%	-3%
-5%	0%	0%	0%
-2%	0%	0%	0%
-3%	0%	0%	0%
-11%	-7%	-7%	-4%
0%	9%	8%	0%
0%	5%	6%	0%
-3%	0%	-7%	-7%
0%	-16%	-17%	-8%
0%	-4%	-5%	-4%

RDI

Changes**	0.50 ct.	1 ct.	3 ct.	5 ct.
5 years	-11%	-14%	12%	8%
10 years	-25%	-24%	-3%	-3%
15 years	-29%	-16%	5%	-1%
20 years	-33%	-14%	50%	81%
25 years	-30%	-10%	70%	107%

D-IF Prices

0.50 ct.	1 ct.	3 ct.	5 ct.
-20%	-26%	-3%	-6%
-42%	-42%	-28%	-23%
-38%	-34%	-12%	-21%
-40%	-30%	27%	52%
-42%	-27%	38%	66%

1 ct. – Various Qualities

D-IF	F-VVS2	H-VS2	K-SI2
-3%	-9%	-16%	-19%
-25%	-15%	-22%	-24%
-14%	-14%	-13%	-21%
-9%	-14%	-16%	-21%
-5%	-7%	-16%	-24%

* As of December 31 for the given year. ** From December 31 of the first year in the given period to December 31, 2025.

DIAMOND PRICE STATISTICS · PEAR DISCOUNTS FROM ROUND PRICES

0.30-0.39 | 12.26.2025 | Avg. 8%

	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	19%	4%	0%	0%	-6%	-7%	0%	8%	17%	27%	14%
E	12%	5%	0%	-6%	-6%	-7%	0%	8%	18%	20%	17%
F	9%	5%	0%	-6%	-7%	-8%	0%	9%	27%	30%	17%
G	5%	0%	-6%	-7%	-7%	0%	8%	18%	20%	22%	20%
H	-6%	-6%	-7%	-7%	-8%	0%	9%	20%	22%	25%	20%
I	-7%	-7%	-8%	-8%	-9%	9%	10%	11%	13%	14%	20%
J	-8%	-8%	-9%	0%	0%	10%	20%	22%	25%	29%	25%
K	0%	0%	0%	0%	0%	11%	22%	13%	14%	17%	25%
L	9%	10%	0%	0%	0%	0%	13%	14%	17%	20%	33%
M	10%	0%	0%	0%	0%	13%	14%	17%	20%	25%	33%

1.50-1.99 | 12.26.2025 | Avg. 13%

	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	33%	29%	19%	13%	18%	13%	11%	11%	7%	23%	17%
E	30%	28%	19%	11%	15%	12%	7%	8%	8%	21%	18%
F	25%	25%	18%	11%	15%	11%	6%	11%	8%	22%	19%
G	20%	17%	12%	6%	8%	11%	7%	11%	9%	20%	20%
H	15%	12%	8%	2%	4%	6%	5%	10%	7%	21%	27%
I	9%	7%	1%	0%	0%	0%	6%	9%	8%	19%	21%
J	14%	9%	5%	4%	2%	0%	-2%	3%	6%	23%	21%
K	22%	16%	12%	9%	7%	3%	0%	3%	6%	25%	23%
L	23%	17%	14%	10%	11%	9%	9%	10%	10%	30%	17%
M	24%	20%	18%	14%	15%	16%	17%	14%	19%	32%	17%

0.40-0.49 | 12.26.2025 | Avg. 6%

	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	17%	7%	0%	0%	0%	0%	0%	7%	14%	25%	13%
E	7%	4%	0%	0%	0%	0%	0%	7%	15%	18%	14%
F	4%	0%	0%	0%	0%	0%	0%	8%	17%	27%	29%
G	0%	-5%	0%	0%	0%	0%	0%	8%	9%	20%	17%
H	-5%	-6%	-6%	-6%	-7%	0%	0%	9%	10%	22%	17%
I	-6%	-6%	-7%	-7%	-8%	-8%	0%	0%	11%	13%	33%
J	0%	-7%	-8%	0%	-8%	-9%	0%	10%	22%	25%	20%
K	0%	0%	0%	0%	0%	0%	10%	11%	13%	14%	20%
L	0%	0%	0%	0%	0%	0%	11%	13%	14%	17%	25%
M	0%	0%	0%	0%	0%	11%	13%	14%	17%	20%	25%

2.00-2.99 | 12.26.2025 | Avg. 16%

	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	35%	27%	21%	15%	9%	4%	9%	14%	14%	27%	16%
E	26%	24%	19%	16%	6%	5%	9%	11%	16%	26%	17%
F	24%	23%	18%	14%	7%	5%	7%	11%	18%	24%	18%
G	17%	14%	9%	7%	4%	4%	7%	9%	19%	23%	19%
H	18%	17%	11%	8%	4%	5%	5%	10%	22%	24%	20%
I	20%	13%	10%	5%	3%	1%	4%	14%	21%	23%	20%
J	19%	15%	11%	8%	3%	-1%	0%	11%	17%	24%	14%
K	23%	20%	17%	14%	8%	4%	4%	14%	21%	25%	21%
L	31%	28%	26%	23%	17%	14%	11%	16%	18%	30%	15%
M	34%	33%	30%	30%	25%	22%	21%	28%	29%	31%	23%

0.50-0.69 | 12.26.2025 | Avg. 4%

	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	40%	32%	18%	7%	4%	0%	-11%	-13%	-7%	7%	18%
E	32%	26%	16%	4%	0%	-5%	-6%	-13%	-7%	8%	20%
F	26%	21%	11%	0%	0%	-5%	-6%	-14%	-8%	8%	30%
G	19%	14%	8%	4%	0%	-6%	-7%	-15%	-8%	9%	22%
H	8%	4%	5%	5%	5%	-6%	-7%	-17%	-9%	18%	13%
I	4%	0%	0%	0%	0%	-7%	-8%	-18%	-10%	10%	25%
J	0%	-6%	-6%	-7%	-7%	-8%	-8%	-9%	0%	20%	14%
K	-6%	-7%	-7%	-8%	-8%	0%	0%	0%	0%	22%	14%
L	0%	0%	0%	0%	0%	0%	0%	10%	11%	13%	17%
M	0%	0%	0%	0%	0%	0%	0%	11%	22%	14%	20%

3.00-3.99 | 12.26.2025 | Avg. 16%

	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	24%	23%	21%	14%	8%	2%	10%	12%	17%	27%	19%
E	19%	23%	20%	14%	6%	-2%	8%	15%	18%	30%	20%
F	20%	21%	19%	15%	6%	-3%	6%	16%	20%	33%	21%
G	13%	16%	13%	8%	0%	-3%	3%	15%	23%	33%	17%
H	11%	10%	7%	5%	0%	-3%	-4%	13%	24%	34%	18%
I	11%	10%	8%	6%	3%	-4%	-4%	12%	26%	32%	13%
J	12%	14%	10%	9%	7%	8%	7%	15%	24%	29%	13%
K	18%	18%	16%	17%	15%	15%	15%	20%	19%	27%	13%
L	24%	25%	26%	27%	25%	27%	24%	18%	20%	26%	14%
M	29%	31%	31%	31%	32%	35%	31%	29%	23%	30%	21%

0.70-0.89 | 12.26.2025 | Avg. 2%

	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	33%	23%	9%	3%	-3%	3%	4%	4%	5%	16%	17%
E	25%	18%	7%	3%	-3%	4%	4%	5%	5%	17%	18%
F	20%	14%	8%	3%	-3%	4%	5%	5%	11%	18%	18%
G	12%	5%	3%	0%	-4%	4%	10%	6%	6%	13%	20%
H	0%	-7%	-7%	-8%	-4%	0%	6%	6%	6%	13%	11%
I	-7%	-12%	-13%	-9%	-5%	-11%	0%	-7%	0%	14%	11%
J	-8%	-14%	-15%	-11%	-6%	0%	-7%	-7%	0%	15%	13%
K	0%	-5%	-11%	-12%	-13%	-7%	-7%	-8%	0%	9%	13%
L	0%	-6%	-13%	-13%	-14%	-15%	-17%	-8%	8%	11%	14%
M	0%	-6%	-14%	-15%	-17%	-8%	-9%	0%	18%	13%	17%

4.00-4.99 | 12.26.2025 | Avg. 18%

	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	28%	29%	26%	18%	10%	11%	18%	12%	17%	28%	17%
E	26%	28%	24%	17%	12%	10%	17%	11%	17%	29%	23%
F	26%	25%	22%	16%	11%	9%	16%	14%	19%	30%	24%
G	19%	21%	19%	17%	13%	4%	10%	14%	19%	32%	20%
H	15%	15%	14%	14%	10%	5%	6%	10%	20%	34%	21%
I	11%	10%	10%	11%	10%	8%	6%	10%	23%	32%	17%
J	13%	12%	10%	11%	9%	6%	11%	15%	19%	33%	18%
K	15%	15%	13%	12%	12%	12%	13%	16%	15%	31%	18%
L	25%	24%	23%	21%	22%	20%	23%	21%	19%	29%	19%
M	35%	33%	30%	29%	28%	29%	24%	28%	22%	31%	25%

0.90-0.99 | 12.26.2025 | Avg. 8%

	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	36%	29%	16%	9%	10%	8%	-3%	-7%	11%	18%	27%
E	31%	26%	16%	6%	7%	3%	-7%	-8%	8%	19%	29%
F	33%	27%	14%	4%	5%	3%	-12%	-8%	4%	20%	23%
G	20%	14%	6%	0%	3%	-3%	-8%	-4%	5%	16%	25%
H	4%	2%	0%	-5%	-3%	-3%	-4%	4%	9%	17%	25%
I	9%	5%	0%	-3%	-3%	-4%	-5%	0%	5%	18%	18%
J	3%	0%	-3%	-7%	-4%	-4%	0%	5%	11%	19%	20%
K	6%	7%	7%	0%	0%	0%	0%	6%	12%	20%	11%
L	11%	8%	4%	5%	0%	0%	6%	12%	19%	23%	13%
M	17%	14%	10%	11%	6%	6%	7%	13%	21%	18%	0%

5.00-5.99 | 12.26.2025 | Avg. 17%

	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	25%	26%	22%	17%	16%	13%	14%	17%	16%	28%	20%
E	25%	23%	18%	12%	13%	11%	15%	18%	21%	30%	22%
F	23%	20%	14%	10%	8%	11%	16%	19%	23%	30%	23%
G	17%	15%	12%	8%	8%	8%	15%	17%	24%	29%	19%
H	13%	13%	9%	7%	8%	6%	9%	16%	19%	31%	24%
I	11%	13%	13%	12%	8%	7%	8%	18%	19%	35%	20%
J	11%	12%	10%	9%	10%	10%	6%	19%	20%	35%	21%
K	11%	12%	10%	8%	9%	12%	10%	20%	20%	34%	17%
L	17%	15%	13%	13%	11%	11%	12%	29%	19%	35%	18%
M	23%	21%	21%	24%	25%	23%	20%	24%	23%	32%	19%

1.00-1.49 | 12.26.2025 | Avg. 11%

	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	42%	36%	22%	19%	17%	12%	5%	3%	6%	16%	19%
E	34%	32%	22%	17%	13%	10%	3%	0%	6%	17%	20%
F	31%	30%	20%	15%	9%	11%	0%	0%	3%	13%	21%
G	20%	16%	13%	8%	6%	7%	0%	0%	4%	14%	23%
H	8%	7%	6%	6%	9%	5%	0%	4%	8%	14%	23%
I	10%	6%	5%	5%	3%	6%	3%	8%	8%	15%	17%
J	7%	3%	0%	-3%	-3%	-4%	0%	4%	14%	21%	25%
K	6%	3%	3%	3%	4%	4%	4%	14%	19%	22%	18%
L	6%	4%	4%	8%	4%	5%	5%	5%	11%	29%	10%
M	7%	8%	13%	13%	10%	5%	6%	6%	19%	38%	20%

10.00-10.99 | 12.26.2025 | Avg. 13%

	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	6%	17%	18%	14%	12%	9%	12%	18%	11%	20%	15%
E	16%	17%	12%	10%	12%	9%	9%	17%	13%	21%	15%
F	15%	15%	10%	8%	7%	7%	9%	16%	15%	20%	16%
G	15%	14%	11%	9%	6%	5%	8%	17%	15%	19%	17%
H	13%	12%	10%	6%	7%	2%	6%	14%	16%	20%	17%
I	11%	11%	11%	12%	9%	3%	5%	12%	16%	19%	18%
J	10%	9%	8%	10%	12%	11%	6%	10%	17%	18%	19%
K	9%	9%	8%	9%	10%	11%	8%	11%	14%	19%	

Diamond Prices and Discounts

Rapaport Price List

The Rapaport Price List is a benchmark “numeraire” price based on Rapaport opinion of high cash asking prices for Rapaport Specification (RapSpec) A3+ natural diamonds. These prices may be substantially higher than actual transaction prices. It is most common for the diamond trade to transact at discounts to the Rapaport Price List.

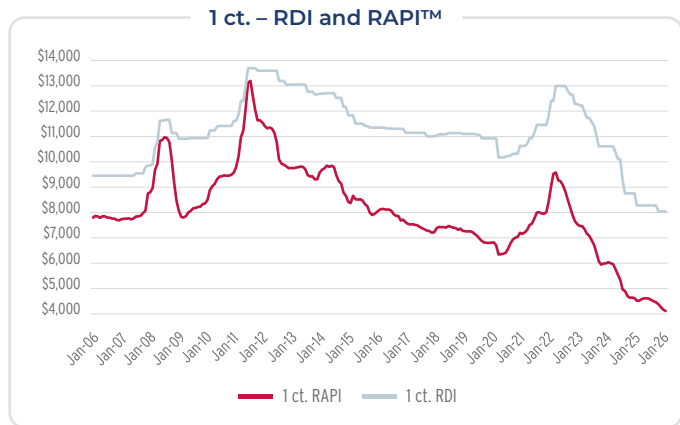
RapNet Price List

The RapNet Price List provides asking prices of actual stones for sale on RapNet. It provides the average price for 10% of the least expensive diamonds in each category of RapSpec A3+ natural diamonds. RapNet data for all listed diamonds is provided on the RapNet TradeScreen.

Discounts

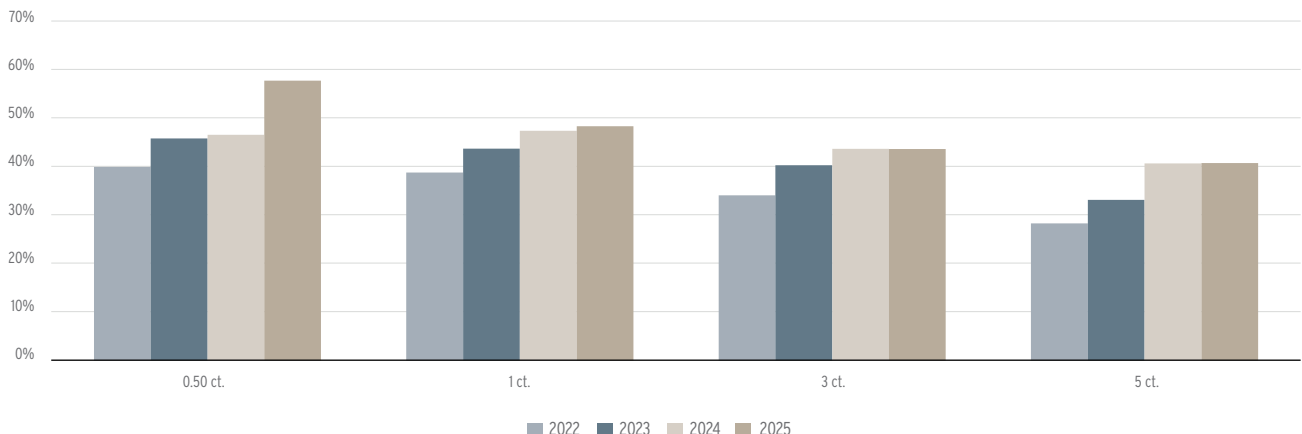
Not all diamonds and transaction conditions are the same. Transaction prices vary greatly based on the quality of specific diamonds, as well as the terms and conditions of sale. RapSpec A3+ interdealer transactions often take place in the 25% to 45% range, but market conditions can vary significantly, especially for non-RapSpec A3+ qualities.

A primary indicator of market discount levels is the percentage difference between the Rapaport and RapNet prices.



RapNet Diamond Index (RAPI™) Discounts over Time

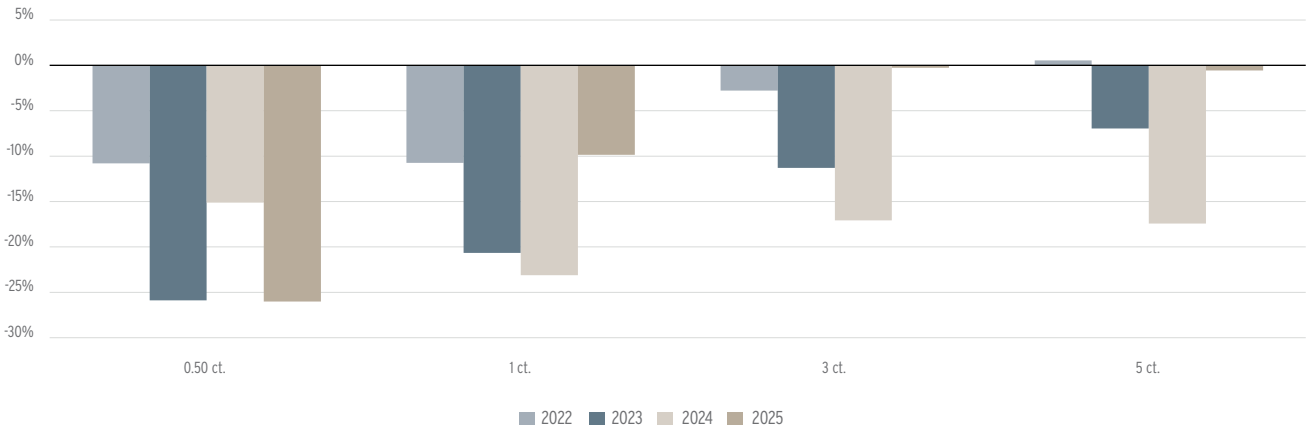
Discounts on 0.50-carat diamonds reached record levels in 2025, trading at more than 55% below Rap. Stones of 1, 3 and 5 carats remained the same, with the latter two sizes trading at less than 45% below Rap.



DIAMOND PRICE STATISTICS · RAPNET INTRODUCTION

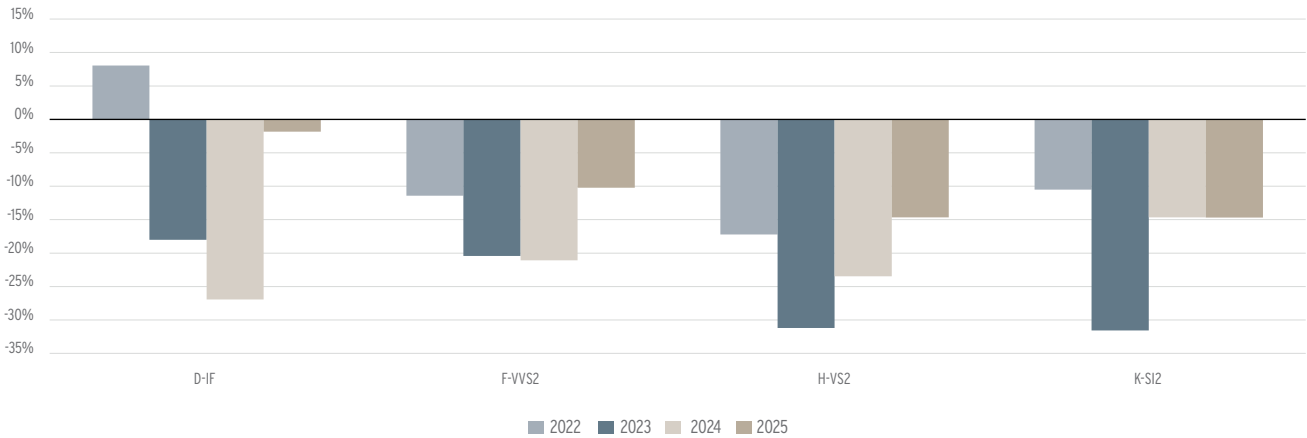
Year-on-Year RapNet Price Changes

Over the last four years, prices decreased year on year in all sizes, though large diamonds stabilized in 2025.

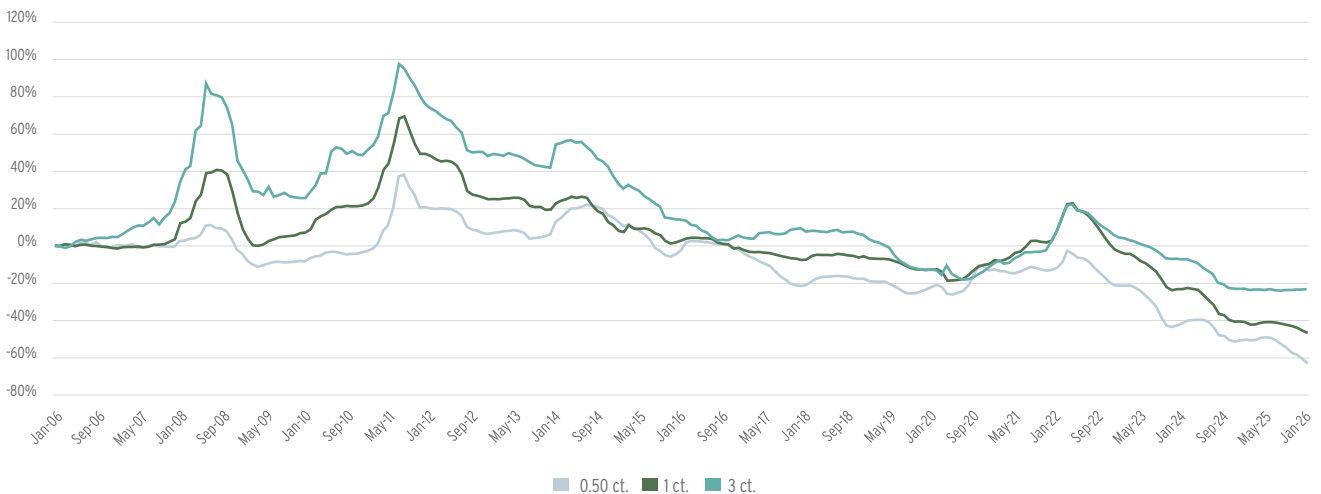


Year-on-Year RapNet 1 ct. Price Changes

For 1-caraters, prices dropped each year across the board during the past four years.



RAPITM Changes by Size



DIAMOND PRICE STATISTICS · RAPNET DIAMOND INDEX (RAPI™)

RAPI™ (in \$)

Date	0.50 ct.	1 ct.	3 ct.	5 ct.
2020	2,965	7,195	21,513	38,773
2021	2,994	8,444	25,539	45,749
2022	2,670	7,537	24,824	45,985
2023	1,980	5,981	22,021	42,782
2024	1,681	4,600	18,262	35,330
2025	1,244	4,146	18,208	35,120

D-IF Prices (in \$)

Date	0.50 ct.	1 ct.	3 ct.	5 ct.
2020	4,781	13,459	38,507	74,161
2021	4,216	13,709	45,435	76,914
2022	4,777	14,810	44,507	77,164
2023	3,562	12,143	37,888	66,986
2024	3,266	8,875	30,384	56,134
2025	2,382	8,712	31,075	54,289

1 ct. – Various Qualities (in \$)

Date	D-IF	F-VVS2	H-VS2	K-SI2
2020	13,459	7,120	4,950	2,064
2021	13,709	8,446	6,054	2,229
2022	14,810	7,483	5,012	1,995
2023	12,143	5,957	3,451	1,366
2024	8,875	4,702	2,643	1,166
2025	8,712	4,222	2,256	995

RAPI™ Annual Price Change

Date	0.50 ct.	1 ct.	3 ct.	5 ct.
2021	1%	17%	19%	18%
2022	-11%	-11%	-3%	1%
2023	-26%	-21%	-11%	-7%
2024	-15%	-23%	-17%	-17%
2025	-26%	-10%	0%	-1%

D-IF Annual Price Change

Date	0.50 ct.	1 ct.	3 ct.	5 ct.
2021	-12%	2%	18%	4%
2022	13%	8%	-2%	0%
2023	-25%	-18%	-15%	-13%
2024	-8%	-27%	-20%	-16%
2025	-27%	-2%	2%	-3%

1 ct. Annual Price Change

Date	D-IF	F-VVS2	H-VS2	K-SI2
2021	2%	19%	22%	8%
2022	8%	-11%	-17%	-10%
2023	-18%	-20%	-31%	-32%
2024	-27%	-21%	-23%	-15%
2025	-2%	-10%	-15%	-15%

RAPI™ Discounts

Date	0.50 ct.	1 ct.	3 ct.	5 ct.
2020	-33%	-32%	-33%	-32%
2021	-33%	-29%	-27%	-25%
2022	-40%	-39%	-34%	-28%
2023	-46%	-44%	-40%	-33%
2024	-46%	-47%	-44%	-41%
2025	-58%	-48%	-44%	-41%

D-IF Price Discounts

Date	0.50 ct.	1 ct.	3 ct.	5 ct.
2020	-35%	-31%	-34%	-31%
2021	-40%	-31%	-31%	-33%
2022	-32%	-33%	-36%	-36%
2023	-45%	-43%	-43%	-42%
2024	-38%	-45%	-46%	-46%
2025	-57%	-46%	-44%	-46%

1 ct. Discounts – Various Qualities

Date	D-IF	F-VVS2	H-VS2	K-SI2
2020	-31%	-32%	-32%	-43%
2021	-31%	-28%	-27%	-40%
2022	-33%	-39%	-40%	-47%
2023	-43%	-44%	-46%	-54%
2024	-45%	-47%	-51%	-57%
2025	-46%	-47%	-51%	-57%

RAPI™ Changes

	0.50 ct.	1 ct.	3 ct.	5 ct.
1 year	-26%	-10%	0%	-1%
3 years	-53%	-45%	-27%	-24%
5 years	-58%	-42%	-15%	-9%

D-IF Price Changes

	0.50 ct.	1 ct.	3 ct.	5 ct.
1 year	-27%	-2%	2%	-3%
3 years	-50%	-41%	-30%	-30%
5 years	-50%	-35%	-19%	-27%

1 ct. Changes – Various Qualities

	D-IF	F-VVS2	H-VS2	K-SI2
1 year	-2%	-10%	-15%	-15%
3 years	-41%	-44%	-55%	-50%
5 years	-35%	-41%	-54%	-52%

All above figures are as of December 31 for the given year or for the earliest year of the given period.

Polished-Diamond Price Changes from January 1, 2025, to December 31, 2025

Size	Rapaport Price List Change (RDI)	RapNet Price Change (RAPI™)	Change in Discounts
0.30 ct.	-5.7%	-20.3%	-8.3%
0.40 ct.	-5.9%	-23.1%	-9.9%
0.50 ct.	-13.8%	-26.0%	-7.6%
0.70 ct.	-13.6%	-16.4%	-1.7%
0.90 ct.	-17.8%	-18.1%	-0.2%
1 ct.	-18.3%	-9.9%	5.4%
1.50 ct.	-9.6%	-6.9%	1.7%
2 ct.	-8.8%	-1.2%	4.9%
3 ct.	-7.9%	-0.3%	4.7%

DIAMOND PRICE STATISTICS · RAPNET AVERAGE PRICE DISCOUNTS

Rounds | 0.30-0.39 | Avg. -43% | 12.31.2025

	IF	VVS1	VVS2	VS1	VS2	SI1	SI2
D	-45%	-46%	-48%	-47%	-42%	-42%	-44%
E	-48%	-45%	-50%	-48%	-45%	-48%	-48%
F	-50%	-48%	-48%	-46%	-44%	-47%	-47%
G	-51%	-49%	-48%	-44%	-44%	-44%	-46%
H	-48%	-48%	-44%	-41%	-44%	-43%	-44%
I	-39%	-38%	-39%	-40%	-39%	-43%	-41%
J	-36%	-35%	-34%	-35%	-38%	-41%	-41%
K	-35%	-35%	-32%	-32%	-32%	-36%	-42%

Rounds | 1.00-1.49 | Avg. -37% | 12.31.2025

	IF	VVS1	VVS2	VS1	VS2	SI1	SI2
D	-36%	-36%	-34%	-31%	-30%	-37%	-35%
E	-38%	-37%	-36%	-32%	-34%	-39%	-37%
F	-37%	-37%	-36%	-31%	-32%	-38%	-37%
G	-40%	-38%	-37%	-34%	-31%	-37%	-36%
H	-39%	-42%	-38%	-36%	-34%	-38%	-38%
I	-40%	-39%	-36%	-34%	-36%	-37%	-35%
J	-41%	-39%	-41%	-37%	-36%	-39%	-35%
K	-43%	-41%	-40%	-37%	-37%	-41%	-37%

Rounds | 0.40-0.49 | Avg. -44% | 12.31.2025

	IF	VVS1	VVS2	VS1	VS2	SI1	SI2
D	-43%	-48%	-48%	-45%	-44%	-44%	-48%
E	-46%	-46%	-46%	-46%	-47%	-48%	-49%
F	-48%	-45%	-48%	-46%	-46%	-49%	-47%
G	-50%	-46%	-48%	-45%	-45%	-46%	-45%
H	-47%	-46%	-45%	-46%	-46%	-46%	-44%
I	-41%	-40%	-42%	-41%	-38%	-45%	-43%
J	-43%	-35%	-34%	-36%	-36%	-43%	-43%
K	-45%	-37%	-33%	-33%	-35%	-39%	-37%

Rounds | 1.50-1.99 | Avg. -35% | 12.31.2025

	IF	VVS1	VVS2	VS1	VS2	SI1	SI2
D	-34%	-34%	-33%	-29%	-32%	-31%	-32%
E	-33%	-33%	-33%	-29%	-31%	-33%	-36%
F	-33%	-33%	-33%	-30%	-30%	-31%	-34%
G	-35%	-35%	-36%	-31%	-28%	-29%	-32%
H	-40%	-37%	-38%	-33%	-31%	-30%	-34%
I	-39%	-38%	-36%	-32%	-34%	-34%	-33%
J	-41%	-41%	-39%	-38%	-38%	-38%	-33%
K	-50%	-41%	-42%	-42%	-40%	-39%	-37%

Rounds | 0.50-0.69 | Avg. -47% | 12.31.2025

	IF	VVS1	VVS2	VS1	VS2	SI1	SI2
D	-47%	-46%	-49%	-46%	-43%	-46%	-42%
E	-49%	-48%	-51%	-49%	-49%	-48%	-46%
F	-52%	-50%	-51%	-48%	-47%	-47%	-44%
G	-53%	-52%	-52%	-49%	-49%	-45%	-42%
H	-51%	-50%	-51%	-51%	-50%	-46%	-43%
I	-49%	-46%	-47%	-45%	-46%	-45%	-42%
J	-48%	-48%	-48%	-46%	-45%	-45%	-41%
K	-44%	-44%	-43%	-42%	-39%	-46%	-39%

Rounds | 2.00-2.99 | Avg. -30% | 12.31.2025

	IF	VVS1	VVS2	VS1	VS2	SI1	SI2
D	-31%	-29%	-28%	-28%	-26%	-28%	-34%
E	-31%	-29%	-27%	-28%	-28%	-27%	-31%
F	-33%	-31%	-28%	-28%	-28%	-29%	-30%
G	-34%	-29%	-31%	-25%	-27%	-27%	-30%
H	-35%	-32%	-28%	-29%	-27%	-27%	-28%
I	-34%	-30%	-32%	-30%	-26%	-27%	-26%
J	-38%	-34%	-33%	-33%	-28%	-26%	-29%
K	-40%	-37%	-35%	-32%	-33%	-35%	-31%

Rounds | 0.70-0.89 | Avg. -41% | 12.31.2025

	IF	VVS1	VVS2	VS1	VS2	SI1	SI2
D	-38%	-37%	-37%	-36%	-36%	-39%	-40%
E	-39%	-36%	-38%	-40%	-38%	-41%	-45%
F	-41%	-38%	-41%	-39%	-38%	-42%	-41%
G	-43%	-41%	-42%	-40%	-38%	-41%	-41%
H	-45%	-43%	-45%	-43%	-41%	-42%	-41%
I	-43%	-40%	-41%	-43%	-41%	-43%	-41%
J	-42%	-40%	-39%	-40%	-43%	-45%	-41%
K	-49%	-42%	-44%	-42%	-45%	-43%	-44%

Rounds | 3.00-3.99 | Avg. -34% | 12.31.2025

	IF	VVS1	VVS2	VS1	VS2	SI1	SI2
D	-28%	-32%	-36%	-33%	-36%	-35%	-39%
E	-37%	-31%	-35%	-34%	-34%	-35%	-37%
F	-35%	-35%	-36%	-38%	-30%	-28%	-32%
G	-36%	-37%	-30%	-35%	-31%	-31%	-29%
H	-26%	-37%	-36%	-32%	-33%	-30%	-30%
I	-32%	-33%	-35%	-34%	-36%	-30%	-28%
J	-31%	-36%	-37%	-35%	-34%	-34%	-31%
K	-41%	-44%	-39%	-38%	-41%	-41%	-35%

Rounds | 0.90-0.99 | Avg. -41% | 12.31.2025

	IF	VVS1	VVS2	VS1	VS2	SI1	SI2
D	-38%	-42%	-40%	-36%	-41%	-40%	-33%
E	-45%	-42%	-37%	-39%	-38%	-42%	-34%
F	-45%	-41%	-40%	-37%	-39%	-39%	-34%
G	-48%	-42%	-42%	-39%	-37%	-43%	-38%
H	-44%	-45%	-46%	-42%	-41%	-43%	-43%
I	-41%	-37%	-39%	-40%	-41%	-44%	-43%
J	-43%	-40%	-41%	-42%	-42%	-46%	-37%
K	-35%	-40%	-44%	-43%	-43%	-47%	-46%

Rounds | 4.00-4.99 | Avg. -37% | 12.31.2025

	IF	VVS1	VVS2	VS1	VS2	SI1	SI2
D	-29%	-37%	-40%	-42%	-42%	-35%	-42%
E	-41%	-42%	-33%	-42%	-41%	-38%	-36%
F	-44%	-41%	-42%	-41%	-38%	-36%	-35%
G	-34%	-41%	-38%	-35%	-37%	-36%	-32%
H	-32%	-38%	-41%	-37%	-37%	-34%	-34%
I	-37%	-33%	-40%	-39%	-39%	-35%	-31%
J	-41%	-38%	-38%	-35%	-35%	-36%	-33%
K	-32%	-39%	-41%	-38%	-35%	-38%	-35%

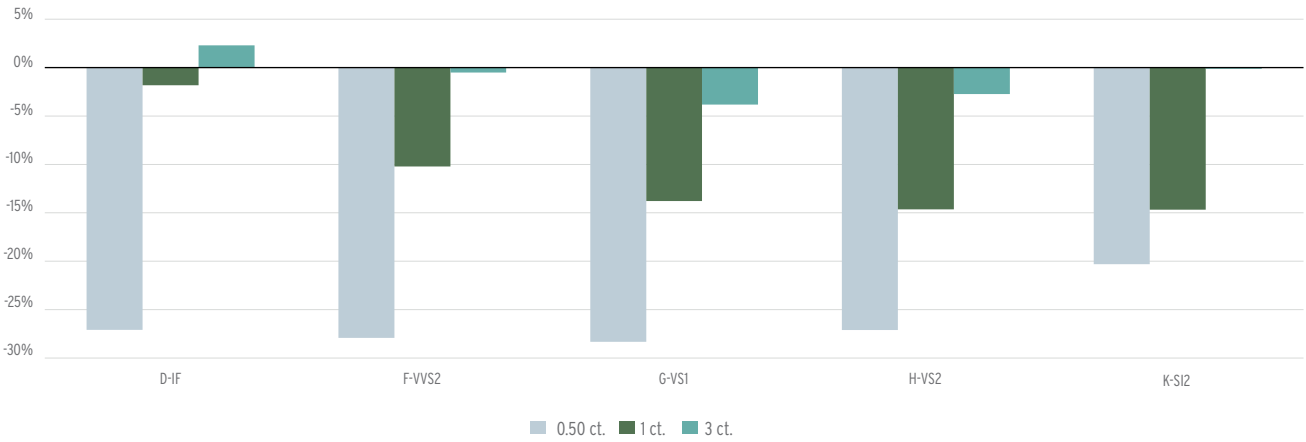
Rounds | 5.00-5.99 | Avg. -36% | 12.31.2025

	IF	VVS1	VVS2	VS1	VS2	SI1	SI2
D	-41%	-42%	-45%	-45%	-41%	-36%	-37%
E	-47%	-32%	-34%	-37%	-42%	-38%	-38%
F	-41%	-27%	-35%	-40%	-37%	-40%	-35%
G	-44%	-35%	-32%	-34%	-30%	-38%	-43%
H	-45%	-30%	-37%	-39%	-36%	-35%	-36%
I	-41%	-33%	-33%	-32%	-36%	-35%	-33%
J	-39%	-36%	-35%	-33%	-28%	-36%	-36%
K	-35%	-20%	-31%	-34%	-36%	-38%	-34%

DIAMOND PRICE STATISTICS · RAPNET DIAMOND PRICE ANALYSIS

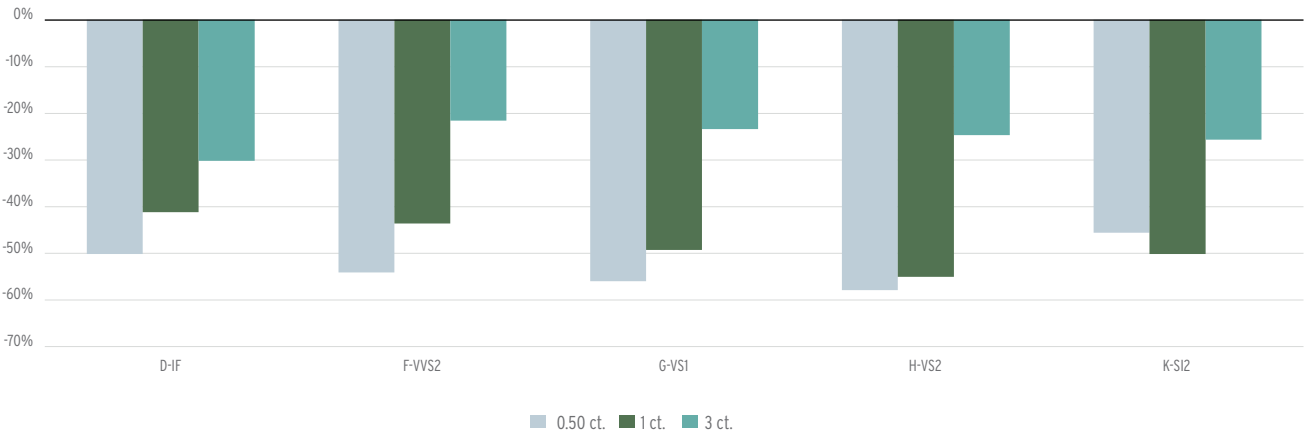
One-Year Price Performance

Over the past year, 0.50-carat goods experienced a sharp decline across all categories. 1-carat diamonds also declined significantly, but at a more moderate pace, while 3-carat diamonds remained stable.



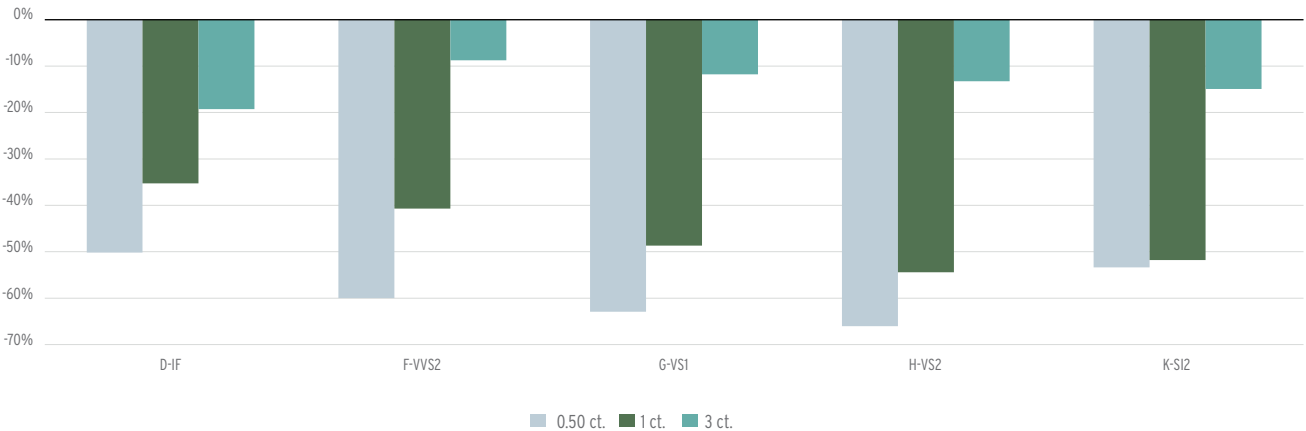
Three-Year Price Performance

Over the past three years, prices dropped across the board for 0.50-, 1- and 3-carat diamonds. During this period, 0.50-caraters fell further than other sizes in most quality categories.



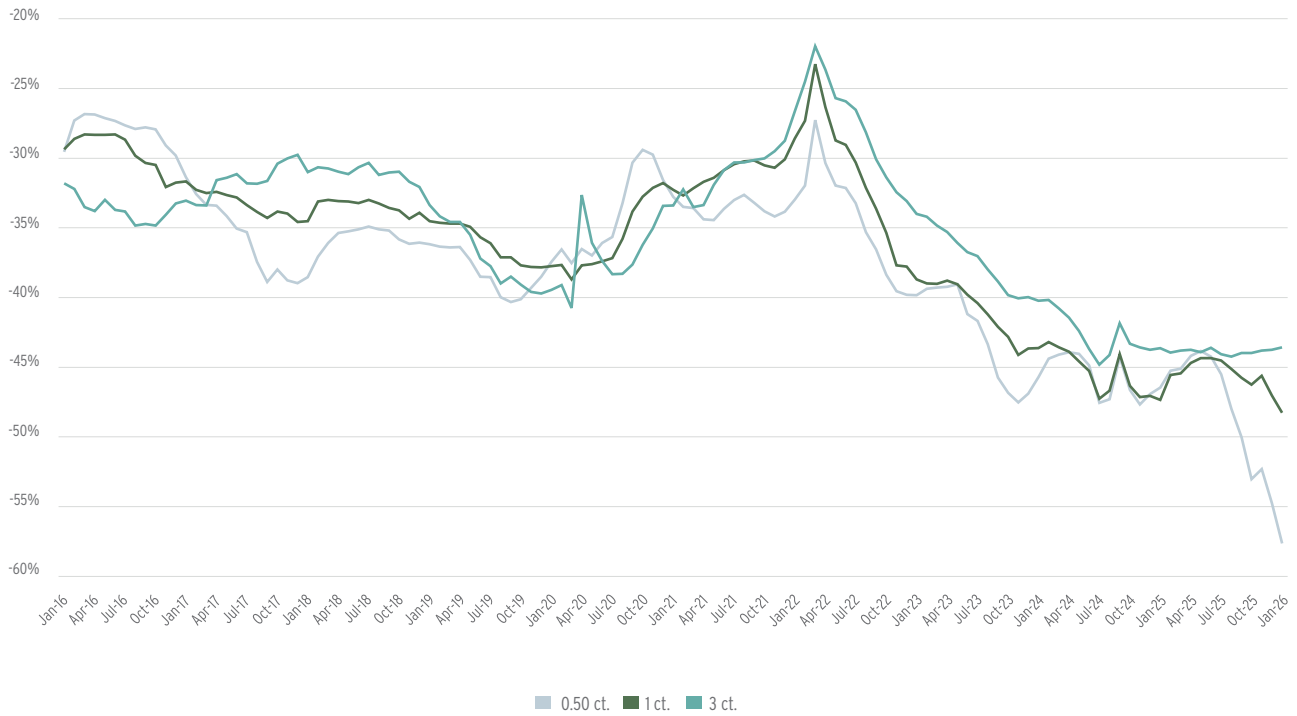
Five-Year Price Performance

The 0.50-, 1- and 3-carat categories all dropped in value over the last five years, though 3-caraters maintained their value best; 0.50- and 1-carat diamonds declined far more significantly.



RapNet Discounts Since 2016

In 2025, RapNet discounts for 0.50- and 1-carat goods reached their deepest levels since 2016.



RapNet Discounts Since 2006

Discounts mostly hovered between -30% and -40% from 2016 to mid-2023. Since then, the range has shifted to between -40% and -55%.

