

Rapaport Webinar: 'Warning to the Diamond and Jewelry Trade,' September 13, 10 a.m.



RAPAPORT
WEBINAR 

WARNING TO THE DIAMOND AND JEWELRY TRADE

 **SEPTEMBER 13, 10 AM**





https://www.youtube.com/watch?v=s4InsePVy_o

The situation in the diamond markets is serious. The real diamond market is shrinking.

We expect De Beers revenue to fall by \$1.9 Billion (-29%) from the peak of \$6.6 Billion in 2022 to \$4.7 Billion in 2024. Prices since March 2022 have been in steady decline with one caraters falling by an average of 35% (range -26% to -47%). It is likely the downward trend will continue.

The decline in real diamond revenue will be industry wide and significantly impact the generic non-branded B2B diamond markets. It is primarily the result of competition from synthetic diamonds. The move by consumers to synthetic demand will be consistent and long term, not like economic conditions which come and go. Furthermore, synthetic diamond prices are crashing to the point where their sales revenue even at higher margins will be insufficient for traditional jewelers.

The implementation of sanctions is also highly problematic with continuous US importation of Russian source diamonds. The refusal of OFAC to clarify sanction regulations related to substantial transformation of products from Alrosa and other OFAC sanctioned entities is arbitrary and capricious.

This webinar, presented by Martin Rapaport will analyze the future for real diamonds. What should a jeweler, dealer, manufacturer and miner do to prosper in the years ahead? What long term impact will synthetics have on real diamonds?

Don't miss this opportunity to prepare yourself strategically for the great challenges and opportunities that lay ahead. Registration is required to attend the webinar.

Register Here

Wednesday, September 13, 10 a.m. EDT

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