

Top Lots Smash Estimates at Phillips Jewelry Sale



A pink-diamond necklace led the most recent jewelry auction at Phillips, smashing its high estimate to bring in \$1.9 million following a “fierce” bidding battle.

The oval, 4.05-carat, fancy-intense-pink diamond pendant by Boodles was estimated at \$800,000 to \$1.2 million at the December 13 New York sale. It is one of eight lots in the top 10 that beat their presale high price tags.

In total, the sale garnered \$7.4 million, with 81% of items on offer finding buyers.

“We are delighted to conclude the year on such a high note,” said Benoît Repellin, worldwide head of jewelry for Phillips. “With enthusiastic bidding across the globe — from Egypt, to Korea, to Brazil — the sale demonstrated the continued appeal for rare colored and colorless diamonds, as well as for exceptional signed pieces.”

Here are the rest of the top 10:



A round cut-cornered rectangular modified brilliant-cut, 30.65-carat, fancy-intense-yellow diamond ring sold for \$693,300, exceeding its \$500,000 high estimate.



This round-cornered rectangular modified brilliant-cut, 8-carat, D-color, internally flawless diamond ring by Boodles fetched \$529,200, above its \$350,000 upper presale price.



A ring by Tiffany & Co. set with a rectangular step-cut, 7.25-carat, Colombian emerald between shield-shaped diamond shoulders made around 1915 also went under the hammer. It fetched \$428,400, more than five times its \$80,000 high estimate.



Phillips sold this modified rectangular brilliant-cut, 6.62-carat, fancy-brown-pink diamond ring for \$226,800, more than triple its \$60,000 upper price.



A pear-shaped, 15.15-carat, L-color, VS2-clarity diamond ring scored \$214,200. It had a presale estimate of \$120,000 to \$180,000.



This brilliant-cut, 5.06-carat, E-color, VVS2-clarity diamond ring went for \$189,000, within its \$150,000 to \$200,000 presale price range.



A Graff ring bearing a brilliant-cut, 14.80-carat diamond with O-to-P color and VS1-clarity sold for \$126,000, within its \$110,000 to \$180,000 estimate.



This Boodles ring has an oval-shaped, 3.46-carat, fancy-vivid-yellow diamond. The piece brought in \$126,600, beating its \$100,000 high price.



A ring by David Michael bears an oval-shaped, 15.56-carat pink spinel, surmounted by a 3.01-carat spessartite garnet and brilliant-cut diamonds. It fetched \$88,200 against a high

estimate of \$75,000.

Main image: The 4.05-carat pink diamond necklace by Boodles. (Phillips)