

Lucara Sees Management Upheaval Following CEO Departure



Lucara Diamond Corp.'s chief financial officer has stepped down, as has its vice president of technical services.

```
googletag.cmd.push(function() {googletag.display('div-gpt-ad-1423660312936-7')});
```

Zara Boldt, who joined the [company](#) as CFO in 2018, will leave on December 29, Lucara said Sunday. The move comes only a month after the miner [replaced](#) CEO Eira Thomas with its former chief, William Lamb. Boldt was [previously](#) CFO and vice president of finance at Stornoway Diamonds, which Thomas cofounded.

Additionally, John Armstrong will exit his position as vice president of technical services on December 1, the company said. Before coming to Lucara, Armstrong also worked at Stornoway, as senior geologist, during Thomas's tenure there.

"We would like to thank Zara and John...and acknowledge their meaningful contributions to Lucara and the Karowe diamond mine," said Paul Conibear, chairman of the board at Lucara. "Over the last five years, Zara's leadership, consistent high standards and notable work ethic were exemplary. John's technical expertise and hard work over the past 10 years have been integral to the successful planning, development and execution of mining at the Karowe diamond mine, including the recovery of some of the world's most historic stones."

Image: The processing plant at the Karowe diamond mine. (Lucara Diamond Corp.)