

## Alrosa CEO Sergey Ivanov Reportedly Leaving



**Sergey Ivanov, CEO of Alrosa and a target of US sanctions, is stepping down from his position at the Russian miner, according to a local news outlet.**

The executive has decided to resign before the termination of his contract, according to a Google-translated version of an [RBC](#) article. He might move into a role at Volga Group, which controls assets in the gas and petrochemical industries, the report added, citing an unnamed source.

An Alrosa spokesperson declined to comment to *Rapaport News* on Sunday.

Ivanov joined the Russian diamond miner in the top job in 2017, succeeding Andrey Zharkov. Earlier this year, the US [named](#) Ivanov as a sanctioned person following Russia's invasion of Ukraine.

*Image: Sergey Ivanov in 2016. (Shutterstock)*