

53ct. Diamond Set to Score \$5M at Sotheby's



Sotheby's will offer a 53.04-carat diamond at its upcoming [New York jewelry auction](#), where it is expected to bring in up to \$5 million.

The unmounted pear-shaped, D-color, internally flawless stone is one of the highlights of the June 7 Magnificent Jewels sale, the auction house said last week. Also going on the block is a [Van Cleef & Arpels](#) ring bearing an octagonal, 7.46-carat Colombian emerald framed by round diamonds. The piece, with a presale high estimate of \$520,000, once belonged to Hollywood screen legend Ava Gardner.



The
Van Cleef & Arpels emerald ring that belonged to Ava Gardner. (Sotheby's)

Additionally, the sale will be one of the first to feature the company's new pricing structure, which includes a 26% decrease on buyers' fees. Sotheby's surveyed "ten of thousands of clients" to see if it would affect their bidding, and more than 90% said they would bid higher, the auction house revealed.

Here are some of the other top items that will be on offer:



This necklace by designer David Morris comprises graduated oval-shaped diamonds, interspersed with pear- and marquise-shaped diamonds and seven cushion-cut Kashmir sapphires ranging from 2.40 to 11.37 carats. Sotheby's predicts it will achieve between \$3 million and \$5 million.



A

Graff ring bearing an oval-shaped, 21.54-carat, D-color, VVS2-clarity diamond center stone flanked by two pear-shaped diamonds carries an estimate of \$1 million to \$2 million.



Sotheby's will sell this oval-shaped, 3.36-carat, fancy-intense-pinkish-purple, SI2-clarity diamond ring, called the Lavender Dream, for between \$1 million and \$1.5 million.



A

Harry Winston ring with an emerald-cut, 16.90-carat, D-color, VVS1-clarity diamond that has the potential to be internally flawless is scheduled to go under the hammer for \$800,000 to \$1.2 million.



This Van Cleef & Arpels “tie” necklace, composed of graduated links set with variously cut diamonds, is on offer for \$800,000 to \$1.2 million.



A
ring with a cushion-shaped, 14.51-carat sugarloaf cabochon Kashmir sapphire, accented with baguette diamonds, is expected to bring in \$800,000 to \$1.2 million.



A

necklace by Graff featuring an emerald-cut, 16.06-carat, D-color, VVS1-clarity diamond, suspended from a pear-shaped diamond, is estimated at \$700,000 to \$1 million.



This ring by Marcus & Co., bearing a cushion-cut, 10.31-carat Kashmir sapphire and diamond embellishments is set to sell for \$500,000 to \$700,000.



A cut-cornered rectangular modified brilliant-cut, 2.82-carat, fancy-intense-blue-green, SI1-clarity diamond ring is expected to realize \$500,000 to \$700,000.

Main image: The 53.04-carat diamond. (Sotheby's)